Company Registration No. 06638136 (England and Wales)

P.S. PENDERGOOD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

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P.S. PENDERGOOD LIMITED

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P.S. PENDERGOOD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		449,762		505,982
Tangible assets	2		81,831		5,977
			531,593		511,959
Current assets					
Stocks		43,178		48,110	
Debtors		154,619		145,852	
Cash at bank and in hand		126,061		74,244	
		323,858		268,206	
Creditors: amounts falling due within one year	3	(323,929)		(266,860)	
Net current (liabilities)/assets			(71)		1,346
Total assets less current liabilities			531,522		513,305
Creditors: amounts falling due after more than one year	4		(381,382)		(410,849)
Provisions for liabilities			(1,953)		(1,255)
			148,187		101,201
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			148,087		101,101
Shareholders' funds			148,187		101,201

P.S. PENDERGOOD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 16/1/2012

P S Pendergood
Director

Company Registration No. 06638136

P.S. PENDERGOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% straight line
Plant and machinery	15 % reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2010	562,202	7,415	569,617
Additions	-	79,055	79,055
At 30 June 2011	562,202	86,470	648,672
Depreciation			
At 1 July 2010	56,220	1,438	57,658
Charge for the year	56,220	3,201	59,421
At 30 June 2011	112,440	4,639	117,079
Net book value			
At 30 June 2011	449,762	81,831	531,593
At 30 June 2010	505,982	5,977	511,959

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,400 (2010 - £18,400)

4 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	207,584	244,494

5 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100