

Registered Number 06637708

GUARDIAN RECOVERY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	46,695	6,000
Tangible assets	3	2,250	4,000
		<u>48,945</u>	<u>10,000</u>
Current assets			
Stocks		140,000	325,681
Debtors		625,700	319,920
Cash at bank and in hand		79,879	83,872
		<u>845,579</u>	<u>729,473</u>
Creditors: amounts falling due within one year		<u>(884,409)</u>	<u>(744,358)</u>
Net current assets (liabilities)		<u>(38,830)</u>	<u>(14,885)</u>
Total assets less current liabilities		<u>10,115</u>	<u>(4,885)</u>
Total net assets (liabilities)		<u>10,115</u>	<u>(4,885)</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		115	(14,885)
Shareholders' funds		<u>10,115</u>	<u>(4,885)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

MR R J T Logan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of work undertaken for customers, exclusive of vat.

Tangible assets depreciation policy

Depreciation has been provided at the following annual rates in order to write off assets over their estimated useful lives.

Office equipment - 25% on cost

Intangible assets amortisation policy

Intangible assets are amortised over their estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	10,000
Additions	53,366
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>63,366</u>
Amortisation	
At 1 April 2015	4,000
Charge for the year	12,671
On disposals	-
At 31 March 2016	<u>16,671</u>
Net book values	
At 31 March 2016	<u>46,695</u>
At 31 March 2015	<u>6,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	7,000
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2016	<u>7,000</u>
Depreciation	
At 1 April 2015	3,000
Charge for the year	1,750
On disposals	-
At 31 March 2016	<u>4,750</u>
Net book values	
At 31 March 2016	<u>2,250</u>
At 31 March 2015	<u>4,000</u>

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