

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Guardian Recovery Limited

Haines Watts
3rd Floor
Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 31 March 2015

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DIRECTOR:

R J T Logan

REGISTERED OFFICE:

4 Tustin Court
Portway
Ashton On Ribble
Preston
PR2 2YQ

REGISTERED NUMBER:

06637708 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor
Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		<u>4,000</u>		<u>3,750</u>
			10,000		11,750
CURRENT ASSETS					
Stocks		325,681		226,000	
Debtors		319,920		124,008	
Cash at bank		<u>83,872</u>		<u>54,391</u>	
		729,473		404,399	
CREDITORS					
Amounts falling due within one year		<u>744,360</u>		<u>404,862</u>	
NET CURRENT LIABILITIES			(14,887)		(463)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,887)		11,287
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>(14,887)</u>		<u>1,287</u>
SHAREHOLDERS' FUNDS			(4,887)		11,287

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2015 and were signed by:

R J T Logan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of work undertaken for customers, excluding value added tax, inclusive of work in progress.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>10,000</u>
AMORTISATION	
At 1 April 2014	2,000
Amortisation for year	<u>2,000</u>
At 31 March 2015	<u>4,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>6,000</u></u>
At 31 March 2014	<u><u>8,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	5,000
Additions	2,000
At 31 March 2015	7,000
DEPRECIATION	
At 1 April 2014	1,250
Charge for year	1,750
At 31 March 2015	3,000
NET BOOK VALUE	
At 31 March 2015	4,000
At 31 March 2014	3,750

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
10,000	Ordinary	1	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.