AMENDED ACCOUNTS.

Registered number
06637621

WORLD WALLS AND FLOORS LTD

Report and Accounts

31 March 2016

TUESDAY
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A04 24/01/2017 #136
COMPANIES HOUSE
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A05 29/12/2016 #16

WORLD WALLS AND FLOORS LTD
Registered number: 06637621
Director's Report

The director presents his report and accounts for the year ended 31 March 2016

Principal activities
The company's principal activity during the year continued to be selling woods and laminate floors

Directors
The following persons served as directors during the year

DAVID OKOE

Director's responsibilities
The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 July 2016 and signed on its behalf

DAVID OKOE
Director

Accountants' report to the director of
WORLD WALLS AND FLOORS LTD

You consider that the company is exempt from an audit for the year ended 31 March 2016 You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

ACEG ASSOCIATES LTD
Accountants

271 PORTERS AVENUE
DAGENHAM
ESSEX
RM9 4LX

7 July 2016

WORLD WALLS AND FLOORS LTD
Profit and Loss Account
for the year ended 31 March 2016

	Notes	2016 £	2015 £
Turnover		191,576	194,928
Cost of sales		(125,460)	(117,890)
Gross profit		66,116	77,038
Administrative expenses		(64,057)	(75,218)
Operating profit	2	2,059	1,820
Profit on ordinary activities before taxation		2,059	1,820
Tax on profit on ordinary activities		-	-
Profit for the financial year		2,059	1,820

WORLD WALLS AND FLOORS LTD
Balance Sheet
as at 31 March 2016

	Notes		2016 £		2015 £
Fixed assets					
Tangible assets	3		10,625		13,796
Current assets					
Stocks		22,689		22,100	
Cash at bank and in hand		1,614		1,981	
		24,303		24,081	
Creditors: amounts falling due within one year	4	(13,036)		(14,044)	
Net current assets			11,267		10,037
Total assets less current liabilities			21,892		23,833
Creditors: amounts falling due after more than one year	5		(46,000)		(50,000)
Net liabilities			(24,108)		(26,167)
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account	7		(24,109)		(26,168)
Shareholder's funds			(24,108)		(26,167)

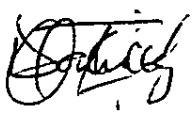
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

DAVID OKOE
Director
Approved by the board on 7 July 2016



WORLD WALLS AND FLOORS LTD
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

WORLD WALLS AND FLOORS LTD
Notes to the Accounts
for the year ended 31 March 2016

2 Operating profit

	2016 £	2015 £
This is stated after charging		
Depreciation of owned fixed assets	4,564	4,355

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2015	29,034
Additions	1,393
At 31 March 2016	30,427
Depreciation	
Charge for the year	4,564
On disposals	-
At 31 March 2016	19,802
Net book value	
At 31 March 2016	10,625
At 31 March 2015	13,796

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	13,036	14,044

5 Creditors: amounts falling due after one year

	2016 £	2015 £
Trade creditors	46,000	50,000

6 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	1	1

7 Profit and loss account

	2016 £
At 1 April 2015	(26,168)
Profit for the year	2,059

At 31 March 2016	(24,109)

WORLD WALLS AND FLOORS LTD
Detailed profit and loss account
for the year ended 31 March 2016

	2016 £	2015 £
Sales	191,576	194,928
Cost of sales	(125,460)	(117,890)
Gross profit	66,116	77,038
Administrative expenses	(64,057)	(75,218)
Operating profit	2,059	1,820
Profit before tax	2,059	1,820

WORLD WALLS AND FLOORS LTD
Detailed profit and loss account
for the year ended 31 March 2016

	2016 £	2015 £
Sales		
Sales	191,576	194,928
Cost of sales		
Purchases	125,460	117,890
Administrative expenses		
Employee costs		
Wages and salaries	20,799	25,005
Director's salary	23,400	26,400
Employer's NI	1,022	1,486
Travel and subsistence	2,096	2,164
	47,317	55,055
Premises costs		
Rent	6,600	6,600
Light and heat	1,010	513
Cleaning	479	119
	8,089	7,232
General administrative expenses:		
Telephone and fax	685	910
Bank charges	1,680	1,501
Insurance	766	2,247
Repairs and maintenance	321	2,071
Depreciation	4,564	4,355
Sundry expenses	35	1,188
	8,051	12,272
Legal and professional costs		
Accountancy fees	600	659
	600	659
	64,057	75,218