

Registered Number 06637621

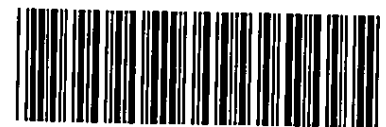
England and Wales

WORLD WALLS & FLOORS LTD

Report of the Director and Unaudited Financial Statements

For the year ended 31 July 2012

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WORLD WALLS & FLOORS LTD
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WORLD WALLS & FLOORS LTD
Company Information
For the year ended 31 July 2012

Director	DAVID OKOE
Registered Number	06637621
Registered Office	THE ARCHES 72-74 866 OLD KENT ROAD PEKHAM SE15 1NQ

WORLD WALLS & FLOORS LTD
Director's Report
For the year ended 31 July 2012

The director presents his report and accounts for the year ended 31 July 2012

Principal activities

The principal activity of the company continued to be that of selling woods and laminated floors

Director

The directors who served the company throughout the period were as follows

Mr David Okoe

Mr Harry Korang

DAVID OKOE

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by the director



DAVID OKOE

Director

Date approved 08 February 2013

WORLD WALLS & FLOORS LTD
Accountants' Report
For the year ended 31 July 2012

There are no Accountants in this set of Client Accounts. Either remove the page or add accountants to the accounts.

WORLD WALLS & FLOORS LTD
Profit and Loss Account
For the year ended 31 July 2012

	Notes	2012 £
Turnover		255,814
Cost of sales		(140,841)
Gross profit		<u>114,973</u>
Administrative expenses		(95,512)
Operating profit	2	<u>19,461</u>
Profit on ordinary activities before taxation		<u>19,461</u>
Tax on profit on ordinary activities		-
Profit for the financial year		<u>19,461</u>

WORLD WALLS & FLOORS LTD
Balance Sheet
As at 31 July 2012

Registered Number

066376

	Notes	2012 £
Fixed assets		
Tangible assets	3	6,155
		6,155
Current assets		
Stocks		50,120
Debtors	4	2,865
Cash at bank and in hand		4,661
		57,646
Creditors amounts falling due within one year	5	(43,341)
Net current assets		14,305
Total assets less current liabilities		20,460
Creditors amounts falling due after more than one year	6	(50,000)
Net assets/liabilities		(29,540)
Capital and reserves		
Called up share capital	7	2
Profit and loss account	8	(29,542)
Shareholders funds		(29,540)

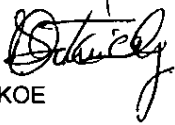
For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the director


 DAVID OKOE
 Director

Date approved by the board 08 February 2013

WORLD WALLS & FLOORS LTD
Notes to the Financial Statements
For the year ended 31 July 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15 Straight line
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2 Operating profit	2012
	£

The operating profit is stated after charging/(crediting)

Depreciation of tangible fixed assets	1,652
Director's remuneration	11,250
	12,902

3 Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 August 2011	9,517
Additions	1,495
At 31 July 2012	11,012
Depreciation	
At 01 August 2011	3,205
Charge for year	1,652
At 31 July 2012	4,857
Net book values	
At 31 July 2012	6,155
At 31 July 2011	6,312

4 Debtors amounts falling due within one year	2012
	£
Trade debtors	2,865
	2,865

5 Creditors amounts falling due within one year	2012
	£
Trade creditors	43,341
	43,341

WORLD WALLS & FLOORS LTD
Notes to the Financial Statements Continued
For the year ended 31 July 2012

6 Creditors amounts falling due after one year	2012
	£
Director's loan accounts	50,000

7 Share capital

Allotted called up and fully paid

2 Class A shares of £1 00 each

2 Class A £1 00 shares have been issued during the year at par for a cash consideration of £2

8 Reserves

	Profit & loss account
	£
Balance at 01 August 2011	(49,003)
Profit for the year	19,461
Balance at 31 July 2012	<u>(29,542)</u>

WORLD WALLS & FLOORS LTD
Detailed Profit and Loss Account
For the year ended 31 July 2012

		2012
		£
Turnover		
Domestic Sales		255,814
		255,814
Cost of Sales		
Purchases	128,967	
Sub Contractors	11,874	
		(140,841)
Gross Profit		114,973
Administrative Expenses		
Wages & Salaries	25,021	
PAYE & NI Contributions	2,004	
Directors Salaries	11,250	
Accountancy Fees	750	
Rent	34,627	
Light, Heat & Power	3,201	
General Travel Expenses	3,238	
Bank Charges	917	
Depreciation Charge Fixtures & Fittings	1,652	
Advertising	9,150	
General Insurance	1,185	
Repairs & Renewals	948	
Telephone, Fax & Internet	980	
Sundry Expenses	589	
		(95,512)
Operating Profit		19,461
Profit for the Financial Year		19,461