REGISTERED NUMBER 6636821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

FOR

GATEWAY SCHOOL LIMITED

THURSDAY

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A23 01/03/2012 #58
COMPANIES HOUSE

GATEWAY SCHOOL LIMITED (REGISTERED NUMBER 6636821)

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for the Year Ended 31 August 2011

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GATEWAY SCHOOL LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2011

DIRECTORS	J L Wade Mrs J H Wade S J Y Wade
SECRETARY:	Mrs J H Wade
REGISTERED OFFICE	Applemead High Street Great Missenden Buckinghamshire HP16 9AA
REGISTERED NUMBER	6636821 (England and Wales)
ACCOUNTANTS	Chantrey Vellacott DFK Chartered Accountants 6th Floor Reading Bridge House Reading RG1 8LS

GATEWAY SCHOOL LIMITED (REGISTERED NUMBER 6636821)

ABBREVIATED BALANCE SHEET
31 August 2011

	Notes	31 8 11 £	31 8 10 £
FIXED ASSETS			
Intangible assets	2	1,400,000	1,487,500
Tangible assets	3	556,463	353,979
		1,956,463	1,841,479
CURRENT ASSETS			
Debtors		34,956	14,436
Cash at bank and in hand		309,280	425,561
		344,236	439,997
CREDITORS			
Amounts falling due within one year		(412,730)	(465,161)
NET CURRENT LIABILITIES		(68,494)	(25,164)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,887,969	1,816,315
CREDITORS			
Amounts falling due after more than one year		(1,238,830)	(1,364,769)
NET ASSETS		649,139	451,546
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		648,139	450,546
SHAREHOLDERS' FUNDS		649,139	451,546

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 · 12 2011 and were signed on its behalf by

J L Wade - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net fees for the period, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold land & buildings	- In equal instalments over term of lease
Fixtures and fittings	- 25% straight line and 10% on reducing balance
Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	1,750,000
AMORTISATION	
At 1 September 2010	262,500
Charge for year	87,500
At 31 August 2011	350,000
NET BOOK VALUE	
At 31 August 2011	1,400,000
At 31 August 2010	1,487,500

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	445,840
Additions	268,535
Disposals	(4,453)
At 31 August 2011	709,922
DEPRECIATION	
At 1 September 2010	91,861
Charge for year	62,444
Eliminated on disposal	(846)
At 31 August 2011	153,459
NET BOOK VALUE	
At 31 August 2011	556,463
At 31 August 2010	353,979

4 CALLED UP SHARE CAPITAL

Allotted and issued

Number	Class	Nominal Value	31 8 10 £	31 8 09 £
1,000	Share capital	£1	1,000	1,000