

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
CORE AUTOMATION LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016**

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CORE AUTOMATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

Mr A E Luciano
Mr K J Hawkes

REGISTERED OFFICE:

Suite 2c
Eleanors Cross
Dunstable
Bedfordshire
LU6 1SU

REGISTERED NUMBER:

06634708 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		111,876		-
Tangible assets	3		-		14,308
Investments	4		150,000		150,000
			<u>261,876</u>		<u>164,308</u>
CURRENT ASSETS					
Stocks		172,827		264,000	
Debtors		521,552		694,498	
Cash at bank		<u>76,484</u>		<u>203,439</u>	
		770,863		1,161,937	
CREDITORS					
Amounts falling due within one year		<u>338,896</u>		<u>789,527</u>	
NET CURRENT ASSETS			<u>431,967</u>		<u>372,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>693,843</u>		<u>536,718</u>
CREDITORS					
Amounts falling due after more than one year			(51,500)		-
PROVISIONS FOR LIABILITIES			<u>(7,115)</u>		<u>(2,862)</u>
NET ASSETS			<u><u>635,228</u></u>		<u><u>533,856</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>635,128</u>		<u>533,756</u>
SHAREHOLDERS' FUNDS			<u><u>635,228</u></u>		<u><u>533,856</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

Mr K J Hawkes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of accelerated capital allowances that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>124,307</u>
At 30 April 2016	<u>124,307</u>
AMORTISATION	
Amortisation for year	<u>12,431</u>
At 30 April 2016	<u>12,431</u>
NET BOOK VALUE	
At 30 April 2016	<u><u>111,876</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>118,121</u>
DEPRECIATION	
At 1 May 2015	103,813
Charge for year	<u>14,308</u>
At 30 April 2016	<u>118,121</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>14,308</u>

4. FIXED ASSET INVESTMENTS

	Investment other than loans £
COST	
At 1 May 2015	
and 30 April 2016	<u>150,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>150,000</u>
At 30 April 2015	<u>150,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Expert Simulation India Private Limited

Country of incorporation: India

Nature of business: Engineering services

	% holding		
Class of shares:			
Ordinary	99.50	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		310,743	291,597
Profit for the year		<u>35,095</u>	<u>70,905</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.