Registered Number 06634321

As-New Auto Recyclers Ltd

Abbreviated Accounts

31 August 2011

As-New Auto Recyclers Ltd **Registered Number 06634321**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		18,200		20,800
Tangible	3		1,214		1,518
			19,414		22,318
Current assets					
Stocks		7,000		6,500	
Cash at bank and in hand		1,588		3,436	
Total current assets		8,588		9,936	
Creditors: amounts falling due within one year	4	(13,680)		(21,393)	
Net current assets (liabilities)			(5,092)		(11,457)
Total assets less current liabilities			14,322		10,861
Total net assets (liabilities)			14,322		10,861
Capital and reserves					
Profit and loss account			14,322		10,861
Shareholders funds			14,322		10,861

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2012

And signed on their behalf by:
Martin Lee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	20%
Commercial Vehicles	20%

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2010	26,000
At 31 August 2011	26,000
Amortisation	
At 01 August 2010	5,200
Charge for year	2,600
At 31 August 2011	7,800
Net Book Value	
At 31 August 2011	18,200
At 31 July 2010	20,800

3 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Total
Cost	**£**	**£**	**£**
At 01 August 2010	29	2,500	2,529
Additions	0	0	0
Disposals	0	0	0
At 31 August 2011	29	2,500	2,529
Depreciation			
At 01 August 2010	11	1,000	1,011
Charge for year	4	300	304
On disposals	0	0	0
At 31 August 2011	15	1,300	1,315
Net Book Value			

At 31 August 2011	14	1,200	1,214
At 31 July 2010	18	1,500	1,518

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Taxation and Social Security	3,828	8,385
Other creditors	9,852	13,008
	13,680	21,393