

Registered Number 06634310

ASIATIC LIMITED

Abbreviated Accounts

31 August 2011

ASIATIC LIMITED

Registered Number 06634310

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	42,500	45,000
Tangible	3	<u>10,858</u>	<u>14,479</u>
Total fixed assets		53,358	59,479
Current assets			
Stocks		33,869	32,183
Debtors		215,967	171,615
Cash at bank and in hand		59	5,500
Total current assets		<u>249,895</u>	<u>209,298</u>
Creditors: amounts falling due within one year		(296,049)	(252,024)
Net current assets		(46,154)	(42,726)
Total assets less current liabilities		<u>7,204</u>	<u>16,753</u>
Total net Assets (liabilities)		7,204	16,753
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		<u>7,004</u>	<u>16,553</u>
Shareholders funds		<u>7,204</u>	<u>16,753</u>

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

S Islam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2010	50,000
At 31 August 2011	<u>50,000</u>

Depreciation	
At 31 August 2010	5,000
Charge for year	2,500
At 31 August 2011	<u>7,500</u>

Net Book Value	
At 31 August 2010	45,000
At 31 August 2011	<u>42,500</u>

3 Tangible fixed assets

Cost	£
At 31 August 2010	23,923
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	<u>23,923</u>

Depreciation	
At 31 August 2010	9,444
Charge for year	3,621

on disposals	
At 31 August 2011	<u>13,065</u>

Net Book Value	
At 31 August 2010	14,479
At 31 August 2011	<u>10,858</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100