

Company Registration No 06633921 (England and Wales)

Skyblue I T Limited

**Abbreviated Accounts
For The Year Ended 30 June 2012**

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SKYBLUE IT LIMITED

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SKYBLUE IT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2,210		3,009
Current assets					
Stocks		3,500		2,777	
Debtors		134,415		133,705	
Cash at bank and in hand		23,865		7,502	
		161,780		143,984	
Creditors amounts falling due within one year		(94,624)		(108,023)	
Net current assets			67,156		35,961
Total assets less current liabilities			69,366		38,970
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			69,266		38,870
Shareholders' funds			69,366		38,970

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 March 2013


C P Lowther
Director

Company Registration No 06633921

SKYBLUE I T LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011 & at 30 June 2012	3,997
Depreciation	
At 1 July 2011	988
Charge for the year	799
At 30 June 2012	1,787
Net book value	
At 30 June 2012	2,210
At 30 June 2011	3,009

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

SKYBLUE IT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C Lowther	-	3,420	104,571	-	(83,676)	24,315
		3,420	104,571	-	(83,676)	24,315

The director's overdrawn loan account was cleared by dividend on 21 March 2013