

Registration number 06633607

Lime Lodge Care Limited

Abbreviated accounts

for the year ended 30 June 2016

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Lime Lodge Care Limited

**Abbreviated balance sheet
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		6,167		7,167
Tangible assets	2		627,103		295,793
			<u>633,270</u>		<u>302,960</u>
 Current assets					
Stocks		125		100	
Debtors		19,848		4,678	
Cash at bank and in hand		187,728		17,107	
		<u>207,701</u>		<u>21,885</u>	
Creditors: amounts falling due within one year		(126,188)		(161,410)	
Net current assets/(liabilities)			<u>81,513</u>		<u>(139,525)</u>
Total assets less current liabilities			714,783		163,435
Creditors: amounts falling due after more than one year	3		(550,101)		(90,000)
Provisions for liabilities			<u>(3,711)</u>		<u>(4,758)</u>
Net assets			<u>160,971</u>		<u>68,677</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			160,871		68,577
Shareholders' funds			<u>160,971</u>		<u>68,677</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Lime Lodge Care Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

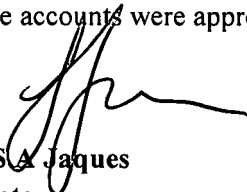
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 9 February 2017, and are signed on their behalf by:



Mr S A Jaques
Director

Registration number 06633607

The notes on pages 3 to 5 form an integral part of these financial statements.

Lime Lodge Care Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	are not depreciated
Fixtures, fittings and equipment	-	25% on written down values
Motor vehicles	-	25% on written down values

No provision has been made for depreciation in respect of the freehold property since it is the policy of the Company to maintain the property in such a condition that the value of the property to the business is not impaired by the passage of time. Such expenditure is charged to profits in the year in which it is committed. As a consequence, any element of depreciation would, in the opinion of the Directors, be immaterial. Had such depreciation been charged, this would have amounted to £12,171. The Board considers the open market value of the freehold property at 30 June 2016 to be in excess of its Balance Sheet value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Lime Lodge Care Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2015	10,000	314,288	324,288
Additions	-	337,407	337,407
At 30 June 2016	10,000	651,695	661,695
Depreciation and Provision for diminution in value			
At 1 July 2015	2,833	18,495	21,328
Charge for year	1,000	6,097	7,097
At 30 June 2016	3,833	24,592	28,425
Net book values			
At 30 June 2016	6,167	627,103	633,270
At 30 June 2015	7,167	295,793	302,960

3. Creditors: amounts falling due after more than one year	2016 £	2015 £
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Creditors include the following:

Instalments repayable after more than five years	375,609	50,000
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The Royal Bank of Scotland Plc hold a fixed charge dated 25 June 2015 over the freehold land known as 6 Lime Tree Avenue, Nottingham as security against the bank borrowing. The Royal Bank of Scotland Plc also hold a fixed charge dated 13 May 2016 over the freehold land known as 575 Nuthall Road, Nottingham as security against the bank borrowing. Total secured liabilities at 30 June 2016 amounted to £593,724.

Lime Lodge Care Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

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4. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>