

REGISTERED NUMBER: 06626708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

GOOD GRACIOUS MUSIC LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

GOOD GRACIOUS MUSIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: M R Frankland

REGISTERED OFFICE: Greens Court
West street
Midhurst
West Sussex
GU29 9NQ

REGISTERED NUMBER: 06626708 (England and Wales)

ACCOUNTANTS: Goodale Mardle, Chartered Accountants
Greens Court
West Street
Midhurst
West Sussex
GU29 9NQ

GOOD GRACIOUS MUSIC LIMITED (REGISTERED NUMBER: 06626708)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,137		280
CURRENT ASSETS					
Debtors		300		300	
Cash at bank		<u>666</u>		<u>1,817</u>	
		966		2,117	
CREDITORS					
Amounts falling due within one year		<u>61,066</u>		<u>58,525</u>	
NET CURRENT LIABILITIES			<u>(60,100)</u>		<u>(56,408)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(58,963)</u>		<u>(56,128)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(59,063)</u>		<u>(56,228)</u>
SHAREHOLDERS' FUNDS			<u>(58,963)</u>		<u>(56,128)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

GOOD GRACIOUS MUSIC LIMITED (REGISTERED NUMBER: 06626708)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2017 and were signed by:

M R Frankland - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The director considers that it is appropriate to prepare the financial statements on a going concern basis based on the continued financial support of the director and shareholders.

If the company were unable to continue in operational existence for the foreseeable future adjustments would have to be made to reduce the value of the balance sheet assets to their recoverable amounts, provide for further liabilities that may arise and reclassify fixed assets as current assets.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	5,229
Additions	1,280
Disposals	(564)
At 30 June 2016	<u>5,945</u>
DEPRECIATION	
At 1 July 2015	4,949
Charge for year	423
Eliminated on disposal	(564)
At 30 June 2016	<u>4,808</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,137</u>
At 30 June 2015	<u>280</u>

GOOD GRACIOUS MUSIC LIMITED (REGISTERED NUMBER: 06626708)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

GOOD GRACIOUS MUSIC LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GOOD GRACIOUS MUSIC LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Goodale Mardle, Chartered Accountants
Greens Court
West Street
Midhurst
West Sussex
GU29 9NQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.