

**REGISTERED NUMBER: 06626708 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012**

**FOR**

**GOOD GRACIOUS MUSIC LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2012**

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**GOOD GRACIOUS MUSIC LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**DIRECTOR:**

M R Frankland

**REGISTERED OFFICE:**

58 Petersfield Road  
Midhurst  
West Sussex  
GU29 9JR

**REGISTERED NUMBER:**

06626708 (England and Wales)

**ACCOUNTANTS:**

Goodale Mardle, Chartered Accountants  
Greens Court  
West Street  
Midhurst  
West Sussex  
GU29 9NQ

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2012**

|                                              | Notes | 2012<br>£     | £               | 2011<br>£     | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 2     |               | 2,768           |               | 1,795           |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      |       | 4,842         |                 | -             |                 |
| Cash at bank                                 |       | <u>717</u>    |                 | <u>285</u>    |                 |
|                                              |       | 5,559         |                 | 285           |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>41,611</u> |                 | <u>20,087</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(36,052)</u> |               | <u>(19,802)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(33,284)</u> |               | <u>(18,007)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 3     |               | 100             |               | 100             |
| Profit and loss account                      |       |               | <u>(33,384)</u> |               | <u>(18,107)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(33,284)</u> |               | <u>(18,007)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2013 and were signed by:

M R Frankland - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The director considers that it is appropriate to prepare the financial statements on a going concern basis based on the continued financial support of the director and shareholders.

If the company were unable to continue in operational existence for the foreseeable future adjustments would have to be made to reduce the value of the balance sheet assets to their recoverable amounts, provide for further liabilities that may arise and reclassify fixed assets as current assets.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 July 2011        | 2,948        |
| Additions             | 2,281        |
| At 30 June 2012       | <u>5,229</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 July 2011        | 1,153        |
| Charge for year       | 1,308        |
| At 30 June 2012       | <u>2,461</u> |
| <b>NET BOOK VALUE</b> |              |
| At 30 June 2012       | <u>2,768</u> |
| At 30 June 2011       | <u>1,795</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2012<br>£  | 2011<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.