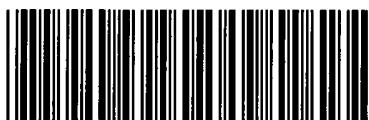


Company Registration No. 06620121 (England and Wales)

LYMESTONE BREWERY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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LYMESTONE BREWERY LIMITED

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LYMESTONE BREWERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		454		552
Tangible assets	2		118,789		132,826
Investments	2		100		100
			<u>119,343</u>		<u>133,478</u>
Current assets					
Stocks		55,371		92,104	
Debtors		94,795		83,116	
Cash at bank and in hand		20,208		17,412	
		<u>170,374</u>		<u>192,632</u>	
Creditors: amounts falling due within one year	3	(232,116)		(255,026)	
Net current liabilities			(61,742)		(62,394)
Total assets less current liabilities			<u>57,601</u>		<u>71,084</u>
Creditors: amounts falling due after more than one year	4		(7,015)		(18,528)
Provisions for liabilities			(10,400)		(8,516)
Accruals and deferred income			(2,054)		(2,416)
			<u>38,132</u>		<u>41,624</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			38,032		41,524
Shareholders' funds			<u>38,132</u>		<u>41,624</u>

LYMESTONE BREWERY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 July 2017



Mr I Bradford
Director

Company Registration No. 06620121

LYMESTONE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on a going concern basis based upon the the continued support of the directors.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual installments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold property	over the life of the lease
Plant and machinery	15% reducing balance & 33.33% straight line
Computer equipment	25% straight line
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.7 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

LYMESTONE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

(Continued)

1.11 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.12 Group accounts

The financial statements present information about the company as an individual and not about its group. In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

1.13 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 November 2015	650	271,200	100	271,950
Additions	-	8,792	-	8,792
At 31 October 2016	650	279,992	100	280,742
Depreciation				
At 1 November 2015	98	138,374	-	138,472
Charge for the year	98	22,829	-	22,927
At 31 October 2016	196	161,203	-	161,399
Net book value				
At 31 October 2016	454	118,789	100	119,343
At 31 October 2015	552	132,826	100	133,478

LYMESTONE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

(Continued)

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
The Borehole (Stone) Limited	England	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
		£	£
	Principal activity		
The Borehole (Stone) Limited	Public house	244	(1,904)

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,394 (2015 - £19,109).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £7,015 (2015 - £18,528).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
80 Ordinary A shares of £1 each	80	80
20 B Ordinary shares of £1 each	20	20
	<u>100</u>	<u>100</u>