Registered number
06619921

Blakemore Capital Limited

Unaudited Filleted Accounts

30 June 2017

Blakemore Capital Limited

Registered number: 06619921

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		1,244,669		1,244,669
Tangible assets	4		337,191		392,720
			1,581,860		1,637,389
Current assets					
Debtors	5	273,532		286,155	
Cash at bank and in hand		1,632		6,939	
		275,164		293,094	
Creditors: amounts falling due within one year	6	(122,106)		(147,679)	
Net current assets			153,058		145,415
Total assets less current liabilities			1,734,918		1,782,804
Creditors: amounts falling due after more than one year	7		(1,872,504)		(1,872,504)
Net liabilities			(137,586)		(89,700)
Capital and reserves					
Called up share capital			201		201
Profit and loss account			(137,787)		(89,901)
Shareholders' funds			(137,586)		(89,700)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr T Ayyildiz

Director

Approved by the board on 14 March 2018

Blakemore Capital Limited

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Investment properties	Not depreciated
Land and buildings	Over the term of the lease
Plant and machinery	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 **Employees**	**2017**	**2016**
	Number	**Number**
Average number of persons employed by the company	1	1

3 **Tangible fixed assets**	**£**
Investment properties:	
Cost	
At 1 July 2016	1,244,669
At 30 June 2017	1,244,669
Amortisation	
At 30 June 2017	-
Net book value	
At 30 June 2017	1,244,669
At 30 June 2016	1,244,669

4 Tangible fixed assets

	Leasehold premises	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2016	561,029	-	561,029
Additions	-	766	766
At 30 June 2017	561,029	766	561,795
Depreciation			
At 1 July 2016	168,309	-	168,309
Charge for the year	56,103	192	56,295
At 30 June 2017	224,412	192	224,604
Net book value			
At 30 June 2017	336,617	574	337,191
At 30 June 2016	392,720	-	392,720

5 Debtors

	2017	2016
	£	£
Trade debtors	77,590	77,590
Other debtors	195,942	208,565
	273,532	286,155

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	30,000	36,762
Taxation and social security costs	16,395	9,504
Other creditors	75,711	101,413
	122,106	147,679

7 Creditors: amounts falling due after one year

	2017	2016
	£	£
Other creditors	1,872,504	1,872,504

8 Other information

Blakemore Capital Limited is a private company limited by shares and incorporated in England. Its registered office is:

114 Hamlet Court Road

Westcliff on Sea

Essex

SS0 7LP

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