Company Registration No. 06617821 (England and Wales)

Change The Future Ltd

Financial Statements

for the year ended 30 June 2017

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Change The Future Ltd

Company information

Directors	I Thompson	(Appointed 6 October 2016)
	B Ramsey	(Appointed 24 April 2017)
Company number	06617821	
Registered office	Moorend House Snelsins Lane Cleckheaton BD19 3UE	
Accountants	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB	

Change The Future Ltd

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Change The Future Ltd

Statement of financial position

as at 30 June 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	4	1,930		667	
Cash at bank and in hand		76,188		10,164	
		78,118		10,831	
Creditors: amounts falling due within one year	5	(29,887)		(8,115)	
Net current assets			48,231		2,716
Capital and reserves					
Called up share capital	6		200		100
Profit and loss reserves			48,031		2,616
Total equity			48,231		2,716

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 October 2017 and are signed on its behalf by:

I Thompson
Director

Company Registration No. 06617821

Change The Future Ltd

Statement of Changes in Equity

for the year ended 30 June 2017

	Notes	Share capital	Profit and loss reserves	Total
		£	£	£
Balance at 1 July 2015		100	892	992
Year ended 30 June 2016:				
Profit and total comprehensive income for the year		-	1,724	1,724
Balance at 30 June 2016		100	2,616	2,716
Year ended 30 June 2017:				
Profit and total comprehensive income for the year		-	45,415	45,415
Issue of share capital	6	100	-	100
Balance at 30 June 2017		200	48,031	48,231

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Transition to FRS102

These financial statements for the year ended 30 June 2017 are the first financial statements of Change The Future Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Turnover is recognised on the supply of services.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 July 2016 and 30 June 2017	5,076
Depreciation and impairment	
At 1 July 2016 and 30 June 2017	5,076
Carrying amount	
At 30 June 2017	-
At 30 June 2016	-

4 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	1,930	667

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,331	-
Corporation tax	11,780	3,299
Other taxation and social security	11,385	1,425
Accruals and deferred income	3,391	3,391
	29,887	8,115

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
120 Ordinary shares of £1 each	120	60
40 A Ordinary shares of £1 each	40	40
40 B Ordinary shares of £1 each	40	-
	200	100

7 Company information

Change The Future Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Moorend House, Snelsins Lane, Cleckheaton, BD19 3UE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.