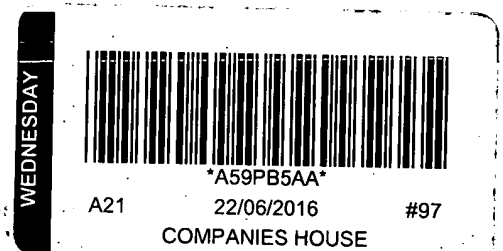


GALA LIGHTS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Company Registration No. 06612708 (England and Wales)



GALA LIGHTS LTD

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GALA LIGHTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		12,409		17,389
Current assets					
Stocks		97,876		97,876	
Debtors		306,442		222,868	
Cash at bank and in hand		364,693		228,101	
		769,011		548,845	
Creditors: amounts falling due within one year		(167,002)		(61,278)	
Net current assets			602,009		487,567
Total assets less current liabilities			614,418		504,956
Creditors: amounts falling due after more than one year			(160,000)		(160,000)
			454,418		344,956
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			453,418		343,956
Shareholders' funds			454,418		344,956

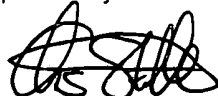
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/6/16



Mr Christopher Stille
Director

Company Registration No. 06612708

GALA LIGHTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% on written down value
Fixtures, fittings & equipment	25% on written down value
Motor vehicles	25% on written down value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	39,363
Additions	8,316
Disposals	(25,561)
At 31 March 2016	22,118
Depreciation	
At 1 April 2015	21,974
On disposals	(16,403)
Charge for the year	4,138
At 31 March 2016	9,709
Net book value	
At 31 March 2016	12,409
At 31 March 2015	17,389

GALA LIGHTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

During the year the company paid rent to Ellits Limited totalling £25,000 (2015: £25,000). At 31 March 2015 a total of £77,002 (2015: £77,299) was due to Ellits Limited of which £80,000 is a loan which is not repayable before 31 March 2016 and in which the interest has been waived. A loan of £80,000 (2015: £80,000) is due to Groupe LCX and again no repayment is due before 31 March 2016 and on which the interest has been waived.

At 31 March 2016 an amount is due to the director, C.Stille of £4,268 (2015: £4,439)