

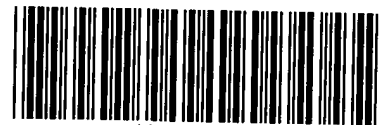
GALA LIGHTS LIMITED

Abbreviated Accounts

For the year ended 31 March 2015

Company Registration Number: 06612708

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GALA LIGHTS LIMITED

Abbreviated Accounts for the year ended 31 March 2015

Contents	Pages
Balance sheet	1
Notes to the abbreviated accounts	2-3

GALA LIGHTS LIMITED

Abbreviated balance sheet as at 31 March 2015

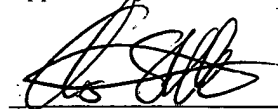
	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		17,389		20,665
Current assets					
Stock		97,876		98,748	
Debtors		222,868		172,243	
Cash at bank and in hand		228,101		331,796	
		548,845		602,787	
Creditors: amounts falling due within one year		(61,278)		(206,982)	
Net current assets			487,567		395,805
Total assets less current liabilities			504,956		416,470
Creditors: amounts falling due after more than one year	3		(160,000)		(165,886)
			344,956		250,584
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			343,956		249,584
Shareholders' funds			344,956		250,584

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23/6/15 and signed on its behalf.



C A Stille - Director

Company Registration No: 06612708

The notes on pages 2 to 3 form part of these abbreviated accounts.

GALA LIGHTS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	on written down value
Equipment, fixtures and fittings	25%	on written down value
Computer equipment	25%	on written down value

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

e) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Exchange differences are taken to the profit and loss account.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account evenly over the term of each agreement.

g) Pension scheme

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

GALA LIGHTS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2015 (continued)

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 April 2014	38,222
Additions	3,436
Disposals	(2,295)
At 31 March 2015	<u>39,363</u>
Depreciation:	
At 1 April 2014	17,557
Provision for the year	5,796
Adjustments for disposals	(1,379)
At 31 March 2015	<u>21,974</u>
Net book value:	
At 31 March 2015	<u><u>17,389</u></u>
At 31 March 2014	<u><u>20,665</u></u>

3 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Net obligations under finance leases and hire purchase contracts	-	5,886
Loan from Groupe LCX SAS	80,000	80,000
Loan from Ellits Limited	80,000	80,000
	<u><u>160,000</u></u>	<u><u>165,886</u></u>

4 Called up share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>