

GALA LIGHTS LTD (FORMERLY ELLITS LTD)

Unaudited Financial Statements

For the period ended 30 June 2009

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Company Registration Number: 06612708

GALA LIGHTS LTD (FORMERLY ELLITS LTD)

Financial statements for the period ended 30 June 2009

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GALA LIGHTS LTD (FORMERLY ELLITS LTD)

Directors, officers and advisors

Directors

C A Stille
R M Stille

Secretary and registered office

UNIT 10 Britannia Business Park
Quarry Wood Industrial Estate
Aylesford
Kent
ME20 7NT

Registered number

06612708

Accountants

Day, Smith & Hunter
Globe House
Eclipse Park
Sittingbourne Road
Maidstone
Kent ME14 3EN

GALA LIGHTS LTD (FORMERLY ELLITS LTD)

Directors' report for the period ended 30 June 2009

The directors present their report and the financial statements of the company for the period ended 30 June 2009

Incorporation

The company was incorporated on 5 June 2008 with an issued share capital of £1. On 3 March 2009 a further 999 ordinary shares of £1 each were issued at par. The company was incorporated with the name Ellits Limited, which was changed by special resolution on 30 June 2009 to Gala Lights Limited.

Principal activity

The company did not trade during the period to 30 June 2009. On 30 June 2009 the trade carried on by the holding company was transferred to Gala Lights Limited, which commenced trading as a supplier of festive lighting and illuminations on 1 July 2009.

Directors

The directors who served during the period were

C A Stille
R M Stille

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board


R M STILLE

Approved by the Board on

20.2.2010

GALA LIGHTS LTD (FORMERLY ELLITS LTD)
Profit and loss account for the period ended 30 June 2009

	<u>Notes</u>	<u>2009</u>
		<u>£</u>
Turnover	2	-
Cost of sales		-
Gross loss		-
Administrative expenses		-
Operating loss		-
Loss on ordinary activities before taxation		-
Taxation on loss on ordinary activities	3	-
Loss for the financial period		-

The notes on pages 5 to 5 form part of these financial statements

GALA LIGHTS LTD (FORMERLY ELLITS LTD)

Balance sheet at 30 June 2009

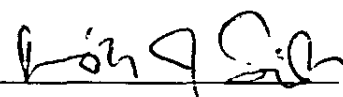
	Notes	2009 £
Fixed assets		
Tangible assets	4	3,000
Creditors amounts falling due within one year	5	(2,000)
Net current liabilities		(2,000)
Total assets less current liabilities		1,000
Capital and reserves		
Called up share capital	6	1,000

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 20/2/2010 and signed on its behalf

 R M Stille - Director

Company Registration Number: 06612708

The notes on pages 5 to 5 form part of these financial statements

GALA LIGHTS LTD (FORMERLY ELLITS LTD)

Notes to the financial statements for the period ended 30 June 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on cost
Equipment, fixtures and fittings	25%	on cost
Computer equipment	25%	on cost

2 Turnover

The company had no turnover in the year as trading commenced on the 1 July 2009

3 Taxation on profit on ordinary activities

	2009
	£
United Kingdom corporation tax at current rates	-

4 Tangible fixed assets

	Motor vehicles	Equipment fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost				
Additions and at 30 June 2009	1,000	1,000	1,000	3,000
Depreciation:				
At 30 June 2009	-	-	-	-
Net book value:				
At 30 June 2009	1,000	1,000	1,000	3,000

5 Creditors amounts falling due within one year

	2009
	£
Amounts owing to parent company	2,000

6 Called up share capital

	2009
	£
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	1,000

7 Related parties

Gala Lights Ltd (formerly Ellits Ltd) is the wholly owned subsidiary of Ellits Ltd (formerly Gala Lights Ltd)