

REGISTERED NUMBER: 06611607 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

BAXTERBASICS LIMITED

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for the Year Ended 30 June 2018**

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BAXTERBASICS LIMITED

**Company Information
for the Year Ended 30 June 2018**

DIRECTORS:	Mr M J Baxter Mrs R L Baxter
SECRETARY:	Windsor Accountancy Limited
REGISTERED OFFICE:	Suite 1, Unit A1 Tectonic Place Holyport Road Maidenhead Berkshire SL6 2YE
REGISTERED NUMBER:	06611607 (England and Wales)
ACCOUNTANTS:	Windsor Accountancy Limited Chartered Certified Accountants Suite 1, Unit A1 Tectonic Place Holyport Road Maidenhead Berkshire SL6 2YE
BANKERS:	Santander UK plc 301 Vincent Street Glasgow G2 5NT

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Baxterbasics Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Baxterbasics Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Baxterbasics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Baxterbasics Limited and state those matters that we have agreed to state to the Board of Directors of Baxterbasics Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Baxterbasics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Baxterbasics Limited. You consider that Baxterbasics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Baxterbasics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Windsor Accountancy Limited
Chartered Certified Accountants
Suite 1, Unit A1
Tectonic Place
Holyport Road
Maidenhead
Berkshire
SL6 2YE

28 August 2018

BAXTERBASICS LIMITED (REGISTERED NUMBER: 06611607)**Balance Sheet
30 June 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	362	300
CURRENT ASSETS			
Debtors	5	11,480	15,888
Cash at bank		<u>16,865</u>	<u>12,734</u>
		28,345	28,622
CREDITORS			
Amounts falling due within one year	6	<u>(16,489)</u>	<u>(20,167)</u>
NET CURRENT ASSETS		<u>11,856</u>	<u>8,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,218	8,755
PROVISIONS FOR LIABILITIES		-	(60)
NET ASSETS		<u>12,218</u>	<u>8,695</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>12,118</u>	<u>8,595</u>
SHAREHOLDERS' FUNDS		<u>12,218</u>	<u>8,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

Mr M J Baxter - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Baxterbasics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Where services are performed gradually over time, revenue is recognised as the activity progresses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 July 2017

3,727

Additions

434

At 30 June 2018

4,161**DEPRECIATION**

At 1 July 2017

3,427

Charge for year

372

At 30 June 2018

3,799**NET BOOK VALUE**

At 30 June 2018

362

At 30 June 2017

300

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

11,48015,888

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Taxation and social security

15,789

16,751

Other creditors

700

3,416

16,48920,167

7. RELATED PARTY DISCLOSURES

At the year end the company owed the director Mr M Baxter £700 (2017: £3,416) by way of an interest free loan.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J Baxter and Mrs R Baxter by virtue of their 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.