Registered Number 06611321

DAN'S ENGINEERING LTD

Abbreviated Accounts

31 July 2016

DAN'S ENGINEERING LTD **Registered Number 06611321**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	81,085	87,841
Tangible assets	3	319,816	272,292
		400,901	360,133
Current assets			
Stocks		1,883	1,883
Debtors		273,850	466,276
Cash at bank and in hand		149,087	7,204
		424,820	475,363
Creditors: amounts falling due within one year	4	(224,875)	(296,390)
Net current assets (liabilities)		199,945	178,973
Total assets less current liabilities		600,846	539,106
Creditors: amounts falling due after more than one year	4	(155,942)	(140,053)
Total net assets (liabilities)		444,904	399,053
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		444,804	398,953
Shareholders' funds		444,904	399,053

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2017

And signed on their behalf by:
D Puddy, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic lives as follows:
Asset class Depreciation method and annual rate
Land and buildings Straight line 5%
Office equipment Reducing balance 20%
Plant and machinery Reducing balance 20%
Fixtures and fittings Reducing balance 20%

Intangible assets amortisation policy
Amortisation is provided on intangible assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life.
Asset class Amortisation method and annual rate
Goodwill Straight line 5%

Valuation information and policy
Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock and work in progress
Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other accounting policies
DEFERRED TAX
Deferred tax is recognised for all material timing differences which have originated but not reversed at the balance sheet date.
LEASING
Rentals payable under operating leases are charged in the profit and loss account on a straight line

basis over the lease term.

PENSIONS

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	135,127
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	135,127
Amortisation	
At 1 August 2015	47,286
Charge for the year	6,756
On disposals	-
At 31 July 2016	54,042
Net book values	
At 31 July 2016	81,085
At 31 July 2015	87,841

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	394,868
Additions	119,508
Disposals	(29,330)
Revaluations	-
Transfers	-
At 31 July 2016	485,046
Depreciation	
At 1 August 2015	122,576
Charge for the year	50,293
On disposals	(7,639)
At 31 July 2016	165,230
Net book values	
At 31 July 2016	319,816
At 31 July 2015	272,292

4 Creditors

	2016	*2015*
	£	£

Instalment debts due after 5 years	155,942	140,053

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

The company is controlled by the director and his spouse who own 100% of the shares and receive all dividends paid

6 **Transactions with directors**

Name of director receiving advance or credit:	D Puddy
Description of the transaction:	Loan to the director at 3.75% p.a.
Balance at 1 August 2015:	£ 106,610
Advances or credits made:	-
Advances or credits repaid:	£ 106,610
Balance at 31 July 2016:	£ 0

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