

Registration number 06611321

Dan's Engineering Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

AIMS Accountants for Business
57 Taunton Road
Bridgwater
Somerset
TA6 3LP



Dan's Engineering Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Dan's Engineering Ltd
for the Year Ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dan's Engineering Ltd for the year ended 31 July 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Dan's Engineering Ltd, as a body, in accordance with the terms of our engagement letter dated 13 May 2009. Our work has been undertaken solely to prepare for your approval the accounts of Dan's Engineering Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dan's Engineering Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dan's Engineering Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dan's Engineering Ltd. You consider that Dan's Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dan's Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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11 February 2013

Dan's Engineering Ltd
(Registration number: 06611321)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		108,109	114,865
Tangible fixed assets		<u>214,445</u>	<u>204,307</u>
		<u>322,554</u>	<u>319,172</u>
Current assets			
Stocks		8,056	15,508
Debtors	3	168,014	129,964
Cash at bank and in hand		<u>706</u>	<u>6,552</u>
		176,776	152,024
Creditors Amounts falling due within one year	4	<u>(122,995)</u>	<u>(130,140)</u>
Net current assets		<u>53,781</u>	<u>21,884</u>
Total assets less current liabilities		376,335	341,056
Creditors Amounts falling due after more than one year	4	<u>(151,259)</u>	<u>(156,566)</u>
Net assets		<u>225,076</u>	<u>184,490</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>224,976</u>	<u>184,390</u>
Shareholders' funds		<u>225,076</u>	<u>184,490</u>

Dan's Engineering Ltd
(Registration number: 06611321)
Abbreviated Balance Sheet at 31 July 2012

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For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 11 February 2013



D Puddy
Director

Dan's Engineering Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	5% straight line basis
Vehicles, plant and machinery	20% reducing balance basis
Fixtures and fittings	20% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Dan's Engineering Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2011	135,127	237,677	372,804
Additions	-	24,495	24,495
At 31 July 2012	135,127	262,172	397,299
Depreciation			
At 1 August 2011	20,262	33,370	53,632
Charge for the year	6,756	14,357	21,113
At 31 July 2012	27,018	47,727	74,745
Net book value			
At 31 July 2012	108,109	214,445	322,554
At 31 July 2011	114,865	204,307	319,172

Dan's Engineering Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

..... *continued*

3 Debtors

Debtors includes £7,059 (2011 - £7,059) receivable after more than one year

4 Creditors

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years by instalments	151,259	156,566
	<u>151,259</u>	<u>156,566</u>

5 Share capital

Allotted, called up and fully paid shares

	2012	2011
	No. £	No. £
Ordinary of £1 each	<u>100 100</u>	<u>100 100</u>

6 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
D Puddy				
The amount owed to the director on which no interest is charged was	<u>(34,711)</u>	<u>43,686</u>	<u>(78,397)</u>	<u>(20,947)</u>

7 Control

The company is controlled by the director and his spouse