

ENELEC LTD

**Company Registration Number:
06609521 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

ENELEC LTD

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ENELEC LTD

Company Information

for the Period Ended 31 May 2017

Director:	David Ronald Bertenshaw
Registered office:	35 Ridgeway Close Lightwater Surrey GU18 5XX
Company Registration Number:	06609521 (England and Wales)

ENELEC LTD

Balance sheet

As at 31 May 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Tangible assets:	2	0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		14	2,560
Cash at bank and in hand:		6,851	2,384
Total current assets:		<u>6,865</u>	<u>4,944</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		(342)	(300)
Net current assets (liabilities):		<u>6,523</u>	<u>4,644</u>
Total assets less current liabilities:		6,523	4,644
Total net assets (liabilities):		<u>6,523</u>	<u>4,644</u>

The notes form part of these financial statements

ENELEC LTD

Balance sheet continued

As at 31 May 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		6,522	4,643
Shareholders funds:		<u>6,523</u>	<u>4,644</u>

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 22 January 2018

And Signed On Behalf Of The Board By:

Name: David Ronald Bertenshaw

Status: Director

The notes form part of these financial statements

ENELEC LTD

Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life. Plant, machinery, laboratory and office equipment is depreciated at 33.33% of cost, with the first charge taken in the year of acquisition. Minor assets under £1000 value are written off on acquisition as expense. Assets over £1000 but without a reliable life or value expectation (eg second-hand with no warranty, intended to be modified for research etc) are also written off on acquisition as expense.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Fixed Asset Investments are stated in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

Other accounting policies

No provision is made for deferred taxation. Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Hire purchase and leasing commitments of Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development expenditure is written off in the year in which it is incurred.

ENELEC LTD

Notes to the Financial Statements

for the Period Ended 31 May 2017

2. Tangible Assets

	Total
Cost	£
At 01 June 2016	4,472
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 May 2017	<u>4,472</u>
Depreciation	
At 01 June 2016	4,472
Charge for year	0
On disposals	(0)
Other adjustments	0
At 31 May 2017	<u>4,472</u>
Net book value	
At 31 May 2017	<u>0</u>
At 31 May 2016	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.