

ENELEC LTD

**Company Registration Number:
06609521 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

ENELEC LTD

Company Information for the Period Ended 31st May 2012

Director: DAVID RONALD BERTENSHAW

Registered office: 35 Ridgeway Close
Lightwater
Surrey
GU18 5XX

Company Registration Number: 06609521 (England and Wales)

ENELEC LTD

Abbreviated Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	417	833
Total fixed assets:		<u>417</u>	<u>833</u>
Current assets			
Stocks:		-	2,971
Debtors:		505	68
Cash at bank and in hand:		7,327	14,479
Total current assets:		<u>7,832</u>	<u>17,518</u>
Creditors			
Creditors: amounts falling due within one year	6	998	5,813
Net current assets (liabilities):		<u>6,834</u>	<u>11,705</u>
Total assets less current liabilities:		<u>7,251</u>	12,538
Total net assets (liabilities):		<u><u>7,251</u></u>	<u><u>12,538</u></u>

The notes form part of these financial statements

ENELEC LTD

Abbreviated Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:		7,250	12,537
Total shareholders funds:		<u>7,251</u>	<u>12,538</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 04 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: DAVID RONALD BERTENSHAW

Status: Director

The notes form part of these financial statements

ENELEC LTD

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life. Plant, machinery, laboratory and office equipment is depreciated at – 33.33% on cost. Minor assets under £1000 value are written off on acquisition as expense.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Fixed Asset Investments are stated in the balance sheet at cost less any provision made for impairment in value. Such investments are classified as current assets when regarded as available for sale.

Other accounting policies

No provision is made for deferred taxation. Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Hire purchase and leasing commitments of Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development expenditure is written off in the year in which it is incurred.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

5. Tangible assets

	Total
Cost	£
At 01st June 2011:	2,473
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st May 2012:	2,473
Depreciation	
At 01st June 2011:	1,640
Charge for year:	416
On disposals:	0
Other adjustments	0
At 31st May 2012:	2,056
Net book value	
At 31st May 2012:	417
At 31st May 2011:	833

Office equipment includes laboratory equipment.

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	379	2,321
Taxation and social security:	619	3,492
Accruals and deferred income:	0	0
Other creditors:	0	0
Total:	998	5,813

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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