REGISTERED NUMBER: 06608721 (England and Wales)

Financial Statements for the Period 1 July 2016 to 31 December 2017

for

Shilbury Limited

Contents of the Financial Statements
for the Period 1 July 2016 to 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Shilbury Limited

Company Information
for the Period 1 July 2016 to 31 December 2017

DIRECTORS:	S J M Dowling Mrs F A Dowling
SECRETARY:	S J M Dowling
REGISTERED OFFICE:	9 St Pirans Road Perranporth Cornwall TR6 0BH
REGISTERED NUMBER:	06608721 (England and Wales)
ACCOUNTANTS:	Sovereign Accounting Solutions Chartered Accountants and Business Advisers Unit 9 Moorland Road Industrial Park Moorland Road, Indian Queens St Columb Cornwall TR9 6FB

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**2,875**		3,930
			2,875		3,930
CURRENT ASSETS					
Debtors	6	**557**		2,156	
Cash at bank and in hand		**33,036**		27,468	
		33,593		29,624	
CREDITORS					
Amounts falling due within one year	7	**15,805**		11,518	
NET CURRENT ASSETS			**17,788**		18,106
TOTAL ASSETS LESS CURRENT LIABILITIES			**20,663**		22,036
PROVISIONS FOR LIABILITIES			**394**		571
NET ASSETS			**20,269**		21,465
CAPITAL AND RESERVES					
Called up share capital			**200**		200
Retained earnings			**20,069**		21,265
SHAREHOLDERS' FUNDS			**20,269**		21,465

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

S J M Dowling - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Shilbury Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the life of the lease
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 31 December 2017	**24,343**
AMORTISATION	
At 1 July 2016 and 31 December 2017	**24,343**
NET BOOK VALUE	
At 31 December 2017	**-**
At 30 June 2016	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	**6,909**	**15,261**	**22,170**
Additions	**-**	**124**	**124**
At 31 December 2017	**6,909**	**15,385**	**22,294**
DEPRECIATION			
At 1 July 2016	**6,909**	**11,331**	**18,240**
Charge for period	**-**	**1,179**	**1,179**
At 31 December 2017	**6,909**	**12,510**	**19,419**
NET BOOK VALUE			
At 31 December 2017	**-**	**2,875**	**2,875**
At 30 June 2016	-	3,930	3,930

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	30.6.16 £
Trade debtors	**-**	1,000
Other debtors	**557**	1,156
	557	2,156

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	30.6.16 £
Trade creditors	**5,095**	2,756
Taxation and social security	**7,725**	6,727
Other creditors	**2,985**	2,035
	15,805	11,518

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.