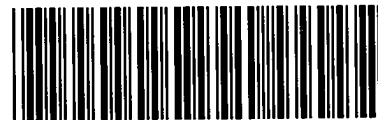


Abbreviated Accounts for the Year Ended 30 June 2014

for

Shilbury Limited

THURSDAY



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COMPANIES HOUSE

Shilbury Limited

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for the Year Ended 30 June 2014

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Shilbury Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS: S J M Dowling
Mrs F A Dowling

SECRETARY: S J M Dowling

REGISTERED OFFICE: 9 St Pirans Road
Perranporth
Cornwall
TR6 0BH

REGISTERED NUMBER: 06608721 (England and Wales)

ACCOUNTANTS: Sovereign Accounting Solutions
Chartered Accountants and Business Advisers
Langarth House
Rejerrah
Newquay
Cornwall
TR8 5QB

Shilbury Limited

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		655		4,603
Tangible assets	3		4,450		4,667
			<u>5,105</u>		<u>9,270</u>
CURRENT ASSETS					
Debtors		12,771		10,855	
Cash at bank		20,452		52,214	
		<u>33,223</u>		<u>63,069</u>	
CREDITORS					
Amounts falling due within one year		9,882		25,945	
		<u>9,882</u>		<u>25,945</u>	
NET CURRENT ASSETS			<u>23,341</u>		<u>37,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,446</u>		<u>46,394</u>
PROVISIONS FOR LIABILITIES			<u>570</u>		<u>544</u>
NET ASSETS			<u>27,876</u>		<u>45,850</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Share premium			55,732		55,732
Profit and loss account			(28,056)		(10,082)
			<u>27,876</u>		<u>45,850</u>
SHAREHOLDERS' FUNDS			<u>27,876</u>		<u>45,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Shilbury Limited

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S J M Dowling', with a large, stylized flourish at the end.

S J M Dowling - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	24,343
AMORTISATION	
At 1 July 2013	19,740
Amortisation for year	3,948
At 30 June 2014	23,688
NET BOOK VALUE	
At 30 June 2014	655
At 30 June 2013	4,603

Shilbury Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	19,201
Additions	1,083
At 30 June 2014	20,284
DEPRECIATION	
At 1 July 2013	14,534
Charge for year	1,300
At 30 June 2014	15,834
NET BOOK VALUE	
At 30 June 2014	4,450
At 30 June 2013	4,667

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
200	Ordinary	£1	200	200