Registered number: 06599862

Quercus Forest Products Limited

ACCOUNTS

FOR THE YEAR ENDED 30/06/2017

Prepared By:
Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

ACCOUNTS
FOR THE YEAR ENDED 30/06/2017

DIRECTORS

Faye A Johnson

Wayne P Johnson

Rylan M Morris

Jonathan R Morris

SECRETARY

Faye Anne Johnson

REGISTERED OFFICE

Whiteleaf Business Centre

11 Little Balmer

Buckingham

MK18 1TF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 06599862

ACCOUNTANTS

Balmer Accountancy

Whiteleaf Business Centre

11 Little Balmer

Buckingham

MK18 1TF

ACCOUNTS

FOR THEYEARENDED30/06/2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/06/2017

	Notes		2017 £		*2016 £*
FIXED ASSETS					
Tangible assets	2		16,807		*775*
CURRENT ASSETS					
Stock		182,920		*148,679*	
Debtors	4	580,769		*568,877*	
Cash at bank and in hand		67,519		*86,459*	
		831,208		*804,015*	
CREDITORS: Amounts falling due within one year	5	765,741		*751,558*	
NET CURRENT ASSETS			65,467		*52,457*
TOTAL ASSETS LESS CURRENT LIABILITIES			82,274		*53,232*
CREDITORS: Amounts falling due after more than one year	6		11,913		-
NET ASSETS			70,361		*53,232*
CAPITAL AND RESERVES					
Called up share capital	8		800		*800*
Share premium account	9		24,800		*24,800*
Profit and loss account			44,761		*27,632*
SHAREHOLDERS' FUNDS			70,361		*53,232*

For the year ending 30/06/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22/08/2017 and signed on their behalf by

.....

Rylan M Morris

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 33.3%
Commercial Vehicles	straight line 25%
Fixtures and Fittings	straight line 33.3%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/07/2016	1,163	16,340	14,962	2,529	34,994
Additions	1,588	20,038	-	-	21,626
At 30/06/2017	2,751	36,378	14,962	2,529	56,620
Depreciation					
At 01/07/2016	388	16,340	14,962	2,529	34,219
For the year	529	5,065	-	-	5,594
At 30/06/2017	917	21,405	14,962	2,529	39,813
Net Book Amounts					
At 30/06/2017	1,834	14,973	-	-	16,807
At 30/06/2016	775	-	-	-	775

3. STOCK	2017	*2016*
	£	*£*
Stock comprises:		
Stock	182,920	*148,679*
	182,920	*148,679*

4. DEBTORS	2017	*2016*
	£	*£*
Amounts falling due within one year		
Trade debtors	530,262	*517,973*
Prepayments	20,298	*6,667*
Directors current account	30,209	*35,932*
	580,769	*560,572*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	*2016*
	£	*£*
UK corporation tax	31,876	*36,657*
VAT	41,559	*47,220*
PAYE control	4,687	*4,977*
Salaries and wages control	-	*9,924*
Hire purchase	3,864	-
Trade creditors	489,221	*502,180*
Other creditors	188,459	*145,725*
Accruals	6,075	*4,875*
	765,741	*751,558*

Other creditors represents the amount due regarding factored debtors, which are secured by a fixed and floating charge.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	*2016*
	£	*£*
Hire purchase >1yr	11,913	-
	11,913	-

7. EMPLOYEES

	2017	*2016*
	No.	**No.**
Average number of employees	11	*9*

8. SHARE CAPITAL

	2017	*2016*
	£	*£*
Allotted, issued and fully paid:		
800 Ordinary shares of £1 each	800	*800*
	800	*800*

9. SHARE PREMIUM ACCOUNT

	2017	*2016*
	£	*£*
Share premium account	24,800	*24,800*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.