Registered number: 06599862

# Quercus Forest Products Limited

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30/06/2016

**Prepared By:**
Balmer Accountancy Ltd
Whiteleaf Business Centre
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# ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30/06/2016

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**The company's registered number is 06599862**

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**BALANCE SHEET AT 30/06/2016**

| | Notes | | 2016 £ | | *2015 £* |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 775 | | *97* |
| **CURRENT ASSETS** | | | | | |
| Stock | | 148,679 | | *96,709* | |
| Debtors (amounts falling due within one year) | 3 | 574,587 | | *540,653* | |
| Cash at bank and in hand | | 86,459 | | *71,029* | |
| | | 809,725 | | *708,391* | |
| **CREDITORS: Amounts falling due within one year** | | *757,268* | | *656,685* | |
| **NET CURRENT ASSETS** | | | 52,457 | | *51,706* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 53,232 | | *51,803* |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 800 | | *800* |
| Share premium account | | | 24,800 | | *24,800* |
| Profit and loss account | | | 27,632 | | *26,203* |
| **SHAREHOLDERS' FUNDS** | | | 53,232 | | *51,803* |

For the year ending 30/06/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 21/11/2016 and signed on their behalf by**

Rylan M Morris

Director

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 30/06/2016

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | straight line 33.3% |
| Fixtures and Fittings | straight line 33.3% |
| Equipment | straight line 33.3% |

#### 1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

#### 1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 2. TANGIBLE FIXED ASSETS

| | Plant and Machinery | Commercial Vehicles | Fixtures and Fittings | Equipment | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost** | | | | | |
| At 01/07/2015 | - | 16,340 | 14,962 | 2,529 | 33,831 |
| Additions | 1,163 | - | - | - | 1,163 |
| At 30/06/2016 | 1,163 | 16,340 | 14,962 | 2,529 | 34,994 |
| **Depreciation** | | | | | |
| At 01/07/2015 | - | 16,340 | 14,868 | 2,529 | 33,737 |
| For the year | 388 | - | 94 | - | 482 |
| At 30/06/2016 | 388 | 16,340 | 14,962 | 2,529 | 34,219 |
| **Net Book Amounts** | | | | | |
| At 30/06/2016 | 775 | - | - | - | 775 |
| At 30/06/2015 | - | - | 94 | - | 94 |

## 3. DEBTORS

| | 2016 | *2015* |
|---|---|---|
| | £ | *£* |
| Amounts falling due within one year: | | |
| Trade debtors | 517,973 | *451,013* |
| Other debtors | 48,309 | *73,953* |
| | 566,282 | *524,966* |

## 4. SHARE CAPITAL

| | 2016 | *2015* |
|---|---|---|
| | £ | *£* |
| **Allotted, issued and fully paid:** | | |
| 800 Ordinary shares of £1 each | 800 | *800* |
| | 800 | *800* |

## 5. STOCK

The Company also holds stock on consignment with an approximate value of £70,000. The value of consignment stock is not included in the accounting figures.

**6. TURNOVER**

The turnover and pre-tax result is attributable to the sale and distribution of timber prooducts.

| | **2016** | *2015* |
|---|---|---|
| | **£** | £ |
| Sales | 2,249,766 | *1,955,817* |
| | 2,249,766 | *1,955,817* |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.