

Registration number 06599862

Quercus Forest Products Limited

Abbreviated accounts

for the year ended 30 June 2012

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Quercus Forest Products Limited

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Quercus Forest Products Limited

**Accountants' report on the unaudited financial statements to the directors of
Quercus Forest Products Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Michael Pilbro Consultancy Limited

**Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF**

Date: 24-8-2012

Quercus Forest Products Limited

**Abbreviated balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,425		8,495
Current assets					
Stocks		81,110		68,799	
Debtors		399,420		396,687	
Cash at bank and in hand		51,087		24,897	
		<u>531,617</u>		<u>490,383</u>	
Creditors: amounts falling due within one year		<u>(539,403)</u>		<u>(492,003)</u>	
Net current liabilities			<u>(7,786)</u>		<u>(1,620)</u>
Total assets less current liabilities			3,639		6,875
Creditors: amounts falling due after more than one year			<u>(2,996)</u>		<u>(6,263)</u>
Net assets			<u>643</u>		<u>612</u>
Capital and reserves					
Called up share capital	3		600		600
Profit and loss account			43		12
Shareholders' funds			<u>643</u>		<u>612</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Quercus Forest Products Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 August 2012 and signed on its behalf by



Rylan M Morris
Director

Registration number 06599862

The notes on pages 4 to 6 form an integral part of these financial statements.

Quercus Forest Products Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 3% straight line
Motor vehicles	- 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Quercus Forest Products Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2011	19,700	
Additions	7,340	
At 30 June 2012	<u>27,040</u>	
Depreciation		
At 1 July 2011	11,205	
Charge for year	4,410	
At 30 June 2012	<u>15,615</u>	
Net book values		
At 30 June 2012	<u>11,425</u>	
At 30 June 2011	<u>8,495</u>	
3. Share capital	2012 £	2011 £
Authorised		
600 Ordinary shares of £1 each	<u>600</u>	
Allotted, called up and fully paid		
600 Ordinary shares of £1 each	<u>600</u>	
Equity Shares		
600 Ordinary shares of £1 each	<u>600</u>	

Quercus Forest Products Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Rylan M Morris	20,253	21,773	20,253
Wayne P Johnson	29,547	30,427	29,547
Faye A Johnson	26,797	24,039	26,797

The balance on the Directors' loan accounts is to be repaid by means of a dividend