

COMPANY REGISTRATION NUMBER 6599521

PROP BUILDERS LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2011



VAGHELA & CO. (SERVICES) LTD.
Chartered Certified Accountants
P O Box 10901
Birmingham
B1 1ZQ

PROP BUILDERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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PROP BUILDERS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF PROP BUILDERS LIMITED YEAR ENDED 31 MAY 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 May 2011, set out on pages 2 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

P O Box 10901
Birmingham
B1 1ZQ

28 February 2012

VAGHELA & CO (SERVICES) LTD
Chartered Certified Accountants

PROP BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	£	2010 £	£
CURRENT ASSETS					
Debtors		67,244		54,867	
Cash at bank and in hand		34,218		226	
		<u>101,462</u>		<u>55,093</u>	
CREDITORS: Amounts falling due within one year					
		<u>91,235</u>		<u>37,660</u>	
NET CURRENT ASSETS			<u>10,227</u>		<u>17,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,227</u>		<u>17,433</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			<u>10,225</u>		<u>17,431</u>
SHAREHOLDERS' FUNDS			<u>£10,227</u>		<u>£17,433</u>

For the year ended 31 May 2011 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 February 2012

MISS S GILL



Company Registration Number 6599521

The notes on page 3 form part of these abbreviated accounts

PROP BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>