

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Peter Hutchings Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Peter Hutchings Ltd

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

P Hutchings
Ms C Thornton

SECRETARY:

REGISTERED OFFICE:

Jesmond
Ridgeway
Ottery St Mary
Devon
EX11 1DT

REGISTERED NUMBER:

06598521 (England and Wales)

ACCOUNTANTS:

Otter Accountants Ltd
Jesmond
Ridgeway
Ottery St Mary
Devon
EX11 1DT

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Intangible assets	2		10,250		11,000
Tangible assets	3		<u>10,755</u>		<u>24,728</u>
			21,005		35,728
CURRENT ASSETS					
Stocks		7,530		6,178	
Debtors		11,734		34,211	
Cash at bank		<u>888</u>		<u>-</u>	
		20,152		40,389	
CREDITORS					
Amounts falling due within one year		<u>56,778</u>		<u>77,201</u>	
NET CURRENT LIABILITIES			(36,626)		(36,812)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,621)		(1,084)
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>2,299</u>
NET LIABILITIES			<u>(15,621)</u>		<u>(3,383)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(15,623)</u>		<u>(3,385)</u>
SHAREHOLDERS' FUNDS			<u>(15,621)</u>		<u>(3,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Peter Hutchings Ltd (Registered number: 06598521)

Abbreviated Balance Sheet - continued

31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 August 2013 and were signed on its behalf by:

P Hutchings - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced amounts for haulage services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>14,000</u>
AMORTISATION	
At 1 June 2012	3,000
Amortisation for year	<u>750</u>
At 31 May 2013	<u>3,750</u>
NET BOOK VALUE	
At 31 May 2013	<u>10,250</u>
At 31 May 2012	<u>11,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	48,685
Additions	6,250
Disposals	(23,000)
At 31 May 2013	<u>31,935</u>
DEPRECIATION	
At 1 June 2012	23,957
Charge for year	6,423
Eliminated on disposal	(9,200)
At 31 May 2013	<u>21,180</u>
NET BOOK VALUE	
At 31 May 2013	<u>10,755</u>
At 31 May 2012	<u>24,728</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13	31.5.12
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.