

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Peter Hutchings Ltd

WEDNESDAY



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12/09/2012

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COMPANIES HOUSE

Peter Hutchings Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Peter Hutchings Ltd

Company Information
for the Year Ended 31 May 2012

DIRECTORS:

P Hutchings
Ms C Thornton

SECRETARY:

REGISTERED OFFICE:

Jesmond
Ridgeway
Ottery St Mary
Devon
EX11 1DT

REGISTERED NUMBER:

06598521 (England and Wales)

ACCOUNTANTS:

Otter Accountants Ltd
Jesmond
Ridgeway
Ottery St Mary
Devon
EX11 1DT

Peter Hutchings Ltd

Abbreviated Balance Sheet

31 May 2012

	Notes	31 5 12 £	£	31 5 11 £	£
FIXED ASSETS					
Intangible assets	2		11,000		11,750
Tangible assets	3		24,728		32,780
			<u>35,728</u>		<u>44,530</u>
CURRENT ASSETS					
Stocks		6,178		3,302	
Debtors		34,211		52,471	
		<u>40,389</u>		<u>55,773</u>	
CREDITORS					
Amounts falling due within one year		77,201		88,953	
		<u>77,201</u>		<u>88,953</u>	
NET CURRENT LIABILITIES			<u>(36,812)</u>		<u>(33,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,084)</u>		<u>11,350</u>
CREDITORS					
Amounts falling due after more than one year			(2,299)		(9,200)
PROVISIONS FOR LIABILITIES			-		(744)
NET (LIABILITIES)/ASSETS			<u>(3,383)</u>		<u>1,406</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(3,385)		1,404
SHAREHOLDERS' FUNDS			<u>(3,383)</u>		<u>1,406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

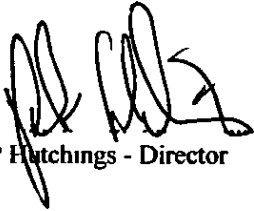
Peter Hutchings Ltd

Abbreviated Balance Sheet - continued

31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on .11/9/12. ... and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P Hutchings', written over the printed name.

P Hutchings - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced amounts for haulage services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	14,000
AMORTISATION	
At 1 June 2011	2,250
Charge for year	750
At 31 May 2012	3,000
NET BOOK VALUE	
At 31 May 2012	11,000
At 31 May 2011	11,750

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	47,070
Additions	1,615
At 31 May 2012	48,685
DEPRECIATION	
At 1 June 2011	14,290
Charge for year	9,667
At 31 May 2012	23,957
NET BOOK VALUE	
At 31 May 2012	24,728
At 31 May 2011	32,780

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 12 £	31 5 11 £
2	Ordinary		2	2