

REGISTERED NUMBER: 06598521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Peter Hutchings Limited

TUESDAY



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COMPANIES HOUSE

Peter Hutchings Limited

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for the Year Ended 31 May 2011

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Peter Hutchings Limited

Company Information
for the Year Ended 31 May 2011

DIRECTORS:

P Hutchings
Ms C Thornton

SECRETARY:

Ms C Thornton

REGISTERED OFFICE:

21 Silver Street
Ottery St Mary
Devon
EX11 1DB

REGISTERED NUMBER:

06598521 (England and Wales)

ACCOUNTANTS:

Kirkness & Co
Chartered Accountants & Registered Auditors
21 Silver Street
Ottery St Mary
Devon
EX11 1DB

Peter Hutchings Limited

Abbreviated Balance Sheet
31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
FIXED ASSETS					
Intangible assets	2		11,750		12,500
Tangible assets	3		32,780		43,641
			<u>44,530</u>		<u>56,141</u>
CURRENT ASSETS					
Stocks		3,302		-	
Debtors		52,471		40,305	
		<u>55,773</u>		<u>40,305</u>	
CREDITORS					
Amounts falling due within one year		88,953		86,828	
		<u>88,953</u>		<u>86,828</u>	
NET CURRENT LIABILITIES			(33,180)		(46,523)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,350		9,618
CREDITORS					
Amounts falling due after more than one year			(9,200)		(13,620)
PROVISIONS FOR LIABILITIES			(744)		(1,536)
NET ASSETS/(LIABILITIES)			<u>1,406</u>		<u>(5,538)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,404		(5,540)
SHAREHOLDERS' FUNDS			<u>1,406</u>		<u>(5,538)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

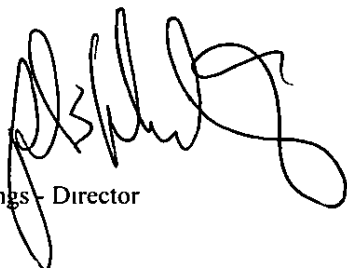
The notes form part of these abbreviated accounts

Peter Hutchings Limited

Abbreviated Balance Sheet - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 February 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P Hutchings', written in a cursive style.

P Hutchings - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced amounts for haulage services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	14,000
AMORTISATION	
At 1 June 2010	1,500
Charge for year	750
At 31 May 2011	2,250
NET BOOK VALUE	
At 31 May 2011	11,750
At 31 May 2010	12,500

Peter Hutchings Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	70,175
Additions	25,296
Disposals	(48,401)
At 31 May 2011	47,070
DEPRECIATION	
At 1 June 2010	26,534
Charge for year	9,471
Eliminated on disposal	(21,715)
At 31 May 2011	14,290
NET BOOK VALUE	
At 31 May 2011	32,780
At 31 May 2010	43,641

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 11 £	31 5 10 £
2	Ordinary		2	2