Registered Number 06594635

Maldon Lodge Care Home Ltd

Abbreviated Accounts

31 May 2011

Maldon Lodge Care Home Ltd **Registered Number 06594635**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Intangible			314,000		314,000
Tangible			1,143,405		1,160,655
			1,457,405		1,474,655
Current assets					
Cash at bank and in hand		68,863		33,649	
Total current assets		68,863		33,649	
Creditors: amounts falling due within one year		(137,001)		(148,965)	
Net current assets (liabilities)			(68,138)		(115,316)
Total assets less current liabilities			1,389,267		1,359,339
Creditors: amounts falling due after more than one year	3		(1,334,657)		(1,365,015)
Total net assets (liabilities)			54,610		(5,676)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			54,510		(5,776)
Shareholders funds			54,610		(5,676)

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2012

And signed on their behalf by:
Mrs S Lumb, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 June 2010	314,000	1,183,113	1,497,113
At 31 May 2011	314,000	1,183,113	1,497,113

Depreciation

At 01 June 2010		22,458	22,458
Charge for year	-	17,250	17,250
At 31 May 2011	-	39,708	39,708
Net Book Value			
At 31 May 2011	314,000	1,143,405	1,457,405
At 31 May 2010	314,000	1,160,655	1,474,655

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100