MEDLEG LTD

COMPANY INFORMATION **YEAR ENDED 31 MAY 2011**

Director	Dr B D Salkin
Registered Office	35 Beauchamp Road Billesley Birmingham B13 0NW
Registration Nr	6594521 England & Wales
Accountants	Osborn Mills 5 Sandal Rise Solihull West Midlands B91 3ET

REPORTS & FINANCIAL STATEMENTS (Abbreviated) YEAR ENDED 31 MAY 2011

Contents

Balance Sheet

Notes to the Accounts

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COMPANIES HOUSE

MEDLEG LTD

BALANCE SHEET . 31 MAY 2011

		Notes	£	2011 £	£	2010 £
FIXED ASSETS				3339		2550
CURRENT ASSETS						
Debtors	trade	2	0		3131	
Bank	current a/c	3	724		3919	
	Business Manager A/c		8979		30320	
			9703		37370	
CURRENT LIABILITIES						
Creditors/Accruals		4	-8560		-29423	
CURRENT ASSETS LESS CURRENT LIABILITIES				1143		7947
TOTAL ASSETS LESS CURRENT LIABILITIES				**4482**		**10497**
FINANCED BY						
CAPITAL /RESERVES						
Issued capital ordinary shares of £1 each						
Shares issed & called-up			100		100	
Profit retained & C/f		5	4382		10397	
				4482		**10497**

MEDLEG LTD

BALANCE SHEET **· 31 MAY 2011**

For the year ended 31 May 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors aknowledge their responsibility for complying with the requirements of the Act with respect to accounting records nd for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

B D Salkin
Director Barry Salkin Date 27/02/12

MEDLEG LTD

NOTES TO THE BALANCE SHEET .YEAR ENDED 31 MAY 2011

1 **Accounting Policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities(effective January 2005)

Turnover shown in the Profit/Loss account represents amounts invoiced during the year

Fixed assets are initially recorded at cost, and depreciation is calculated to write off the cost, less any estimated residual value, over the useful economic life of that asset, on the following basis

Office equipment 20% on the reducing balance

Financial arrangements are classified according to their substance as either financial assets or liabilities, or as equity arrangements evidencing a residual interest in the company assets after deducting all of its liabilities

2 **Debtors**

	2011 £	2010 £
	0	3131

3 **Bank Balances**

	2011 £	2010 £
Current A/c	724	3919
Business Manager A/c	8979	30320
	9703	34239

4 **Creditors/Accruals**

		2011 £	2010 £
Other creditors	Corporation tax	7940	26127
	Company Commercial card	0	215
	Loan by director shot-term	0	1901
Accruals	Accountancy fees	620	1180
		8560	29423

MEDLEG LTD

NOTES TO THE BALANCE SHEET .YEAR ENDED 31 MAY 2011

5

Shareholder's Funds

		2011 £	2010 £
B/f		10397	10314
Net profit for year		38111	105
Business use of home allowance		750	0
		49258	10419
Corporation tax		-7940	-22
Dividends		-27500	0
Loan by director repaid		-9436	0
		4382	10397
Ordinary shares	100	100	100
		4482	10497