

Registered Number 06592321

Narang Company Limited

Abbreviated Accounts

31 July 2012

Narang Company Limited

Registered Number 06592321

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		3,066	2,614
		<u>3,066</u>	<u>2,614</u>
Current assets			
Stocks		6,057	5,896
Debtors		2,000	2,000
Cash at bank and in hand		943	1,377
Total current assets		<u>9,000</u>	<u>9,273</u>
Creditors: amounts falling due within one year		(10,011)	(10,478)
Net current assets (liabilities)		(1,011)	(1,205)
Total assets less current liabilities		<u>2,055</u>	<u>1,409</u>
Total net assets (liabilities)		<u>2,055</u>	<u>1,409</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		2,054	1,408
Shareholders funds		<u>2,055</u>	<u>1,409</u>

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 March 2013

And signed on their behalf by:

Mr P S Narang, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2011	3,302	3,302
Additions	<u>1,219</u>	<u>1,219</u>
At 31 July 2012	<u>4,521</u>	<u>4,521</u>
Depreciation		
At 01 August 2011	688	688
Charge for year	<u>767</u>	<u>767</u>
At 31 July 2012	<u>1,455</u>	<u>1,455</u>
Net Book Value		

At 31 July 2012		3,066	3,066
At 31 July 2011	-	<u>2,614</u>	<u>2,614</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1