COMPANY REGISTRATION NUMBER 6592321

NARANG COMPANY LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2011

WEDNESDAY

A13QFAVD
A10 29/02/2012 #34
COMPANIES HOUSE

SK ASSOCIATES LTD
Chartered Tax Advisers
3B Whiteleys Parade
Uxbridge Road
Hillingdon
Middlesex
UB10 0PD

NARANG COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

NARANG COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			2,614	138
CURRENT ASSETS				
Stocks		5,896		10,843
Debtors		2,000		2,000
Cash at bank and in hand		1,377		2,860
		9,273		15,703
CREDITORS: Amounts falling due within one year		10,478		14,716
NET CURRENT (LIABILITIES)/ASSETS			(1,205)	987
TOTAL ASSETS LESS CURRENT LIABILITIES			1,409	1,125
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	1
Profit and loss account			1,408	1,124
SHAREHOLDERS' FUNDS			1,409	1,125

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

NARANG COMPANY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 February 2012



MR P S NARANG
Director

Company Registration Number 6592321

The notes on pages 3 to 4 form part of these abbreviated accounts.

NARANG COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - @20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010	**172**
Additions	**3,130**
At 31 July 2011	**3,302**
DEPRECIATION	
At 1 August 2010	**34**
Charge for year	**654**
At 31 July 2011	**688**
NET BOOK VALUE	
At 31 July 2011	**2,614**
At 31 July 2010	138

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1