

Registered Number 06589340

ASTON INTERNATIONAL PARTNERSHIP LTD

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	44,892	47,182
Total fixed assets		44,892	47,182
Current assets			
Stocks	3	18,167	36,335
Debtors		9,613	15,365
Cash at bank and in hand		4,906	13,349
Total current assets		32,686	65,049
Creditors: amounts falling due within one year		(131,420)	(115,312)
Net current assets		(98,734)	(50,263)
Total assets less current liabilities		<u>(53,842)</u>	<u>(3,081)</u>
Total net Assets (liabilities)		(53,842)	(3,081)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(53,942)</u>	<u>(3,181)</u>
Shareholders funds		<u>(53,842)</u>	<u>(3,081)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

R M B Schrader, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	48,583
additions	157
disposals	
revaluations	
transfers	
At 30 June 2011	<u>48,740</u>
Depreciation	
At 30 June 2010	1,401
Charge for year	2,447
on disposals	
At 30 June 2011	<u>3,848</u>
Net Book Value	
At 30 June 2010	47,182
At 30 June 2011	<u>44,892</u>

3 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with directors**

At the year end the company owed Mr RMB Schrader and Mr C M Schrader a total of £124,668, which is shown in Creditors.

6 **Related party disclosures**

The company was under the control of the directors, Mr RMB Schrader and Mr CM Schrader, throughout the current period.

7 **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

8 **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

9 **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.