

# Flux PHE Limited

Annual Report and Unaudited Financial Statements - Companies House Filing  
for the Year Ended 31 March 2019

# **Flux PHE Limited**

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# **Flux PHE Limited**

## **Company Information**

**Director** S C Pickersgill

**Registered office** Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY

**Accountants** Stewart & Co  
Chartered Accountants  
Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY

# Flux PHE Limited

(Registration number: 06589310)

## Statement of Financial Position as at 31 March 2019

|                                                       | Note     | 2019<br>£      | 2018<br>£    |
|-------------------------------------------------------|----------|----------------|--------------|
| <b>Fixed assets</b>                                   |          |                |              |
| Tangible assets                                       | <u>4</u> | 510            | -            |
| <b>Current assets</b>                                 |          |                |              |
| Debtors                                               | <u>5</u> | 1,665          | -            |
| Cash at bank and in hand                              |          | <u>3,522</u>   | <u>-</u>     |
|                                                       |          | 5,187          | -            |
| <b>Creditors: Amounts falling due within one year</b> | <u>6</u> | <u>(5,154)</u> | <u>-</u>     |
| <b>Net current assets</b>                             |          | <u>33</u>      | <u>-</u>     |
| <b>Net assets</b>                                     |          | <u>543</u>     | <u>-</u>     |
| <b>Capital and reserves</b>                           |          |                |              |
| Called up share capital                               |          | 100            | 100          |
| Profit and loss account                               |          | <u>443</u>     | <u>(100)</u> |
| <b>Total equity</b>                                   |          | <u>543</u>     | <u>-</u>     |

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 8 November 2019

.....  
S C Pickersgill  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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## **Flux PHE Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY  
United Kingdom

The principal place of business is:

19 Stonechat Close  
Petersfield  
Hampshire  
GU31 4RE  
United Kingdom

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

## **Flux PHE Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Motor vehicles     | 25% reducing balance                |
| Computer equipment | 33% reducing balance                |

#### **Trade debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

#### **Trade creditors**

Short term creditors are measured at the transaction price.

#### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Employee benefits**

Short-term employee benefits are recognised as an expense in the period which they are incurred.

#### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

## Flux PHE Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

#### 4 Tangible assets

|                          | Office<br>equipment<br>£ | Motor vehicles<br>£ | Total<br>£ |
|--------------------------|--------------------------|---------------------|------------|
| <b>Cost or valuation</b> |                          |                     |            |
| Additions                | 748                      | 1                   | 749        |
| At 31 March 2019         | 748                      | 1                   | 749        |
| <b>Depreciation</b>      |                          |                     |            |
| Charge for the year      | 239                      | -                   | 239        |
| At 31 March 2019         | 239                      | -                   | 239        |
| <b>Carrying amount</b>   |                          |                     |            |
| At 31 March 2019         | 509                      | 1                   | 510        |

#### 5 Debtors

|               | 2019<br>£ | 2018<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 1,665     | -         |
|               | 1,665     | -         |

#### 6 Creditors

##### Creditors: amounts falling due within one year

|                              | 2019<br>£ | 2018<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 1,439     | -         |
| Taxation and social security | 140       | -         |
| Accruals and deferred income | 2,533     | -         |
| Other creditors              | 1,042     | -         |
|                              | 5,154     | -         |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.