

Registered Number 06584607

WDX ORGANISATION LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	0	19,712
Total fixed assets		0	19,712
Current assets			
Debtors		27,298	24,212
Cash at bank and in hand		52,497	298,016
Total current assets		<u>79,795</u>	<u>322,228</u>
Creditors: amounts falling due within one year		(64,600)	(33,955)
Net current assets		15,195	288,273
Total assets less current liabilities		<u>15,195</u>	<u>307,985</u>
Creditors: amounts falling due after one year		(642,909)	(600,000)
Total net Assets (liabilities)		(627,714)	(292,015)
Capital and reserves			
Called up share capital		939	939
Other reserves		(321,768)	148,213
Profit and loss account		<u>(306,885)</u>	<u>(441,167)</u>
Shareholders funds		<u>(627,714)</u>	<u>(292,015)</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 July 2012

And signed on their behalf by:

Mr Robert Galvin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax.

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	19,712
Additions	10,467
At 31 December 2011	<u>30,179</u>
Depreciation	
Charge for year	30,179
At 31 December 2011	<u>30,179</u>
Net Book Value	
At 31 December 2010	19,712
At 31 December 2011	<u>0</u>

The Charge for the year is the amortization of the intangible assets.

3 Transactions with directors

None

4 Related party disclosures

None

5 Prior Year Adjustment

The accrued interest on the loan made by Bio-AMD Inc. to WDX was not recorded in the year ended 31 December 2010 and the value of £3,814 has been included in the retained loss for the year ended 31 December 2011. This is calculated monthly on an on-going basis until WDX begins to generate revenues.