

Registered Number 06580921

PREGGE LANE LIMITED

Abbreviated Accounts

31 May 2011

PREGGE LANE LIMITED

Registered Number 06580921

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	300,000	300,000
Tangible	3	1,192,495	1,184,612
Investments	4	<u>100</u>	<u>100</u>
Total fixed assets		1,492,595	1,484,712
Current assets			
Debtors		496,966	440,271
Cash at bank and in hand		14	14
Total current assets		<u>496,980</u>	<u>440,285</u>
Creditors: amounts falling due within one year			(3,399)
Net current assets		496,980	436,886
Total assets less current liabilities		<u>1,989,575</u>	<u>1,921,598</u>
Creditors: amounts falling due after one year		(2,099,438)	(1,946,603)
Total net Assets (liabilities)		(109,863)	(25,005)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(109,963)</u>	<u>(25,105)</u>
Shareholders funds		<u>(109,863)</u>	<u>(25,005)</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2012

And signed on their behalf by:

H Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Plant and Machinery	15.00% Straight Line
Fixtures and Fittings	10.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2010	300,000
At 31 May 2011	<u>300,000</u>
Net Book Value	
At 31 May 2010	300,000
At 31 May 2011	<u>300,000</u>

3 Tangible fixed assets

Cost	£
At 31 May 2010	1,201,486
additions	16,320
disposals	
revaluations	
transfers	
At 31 May 2011	<u>1,217,806</u>

Depreciation	
At 31 May 2010	16,874
Charge for year	8,437
on disposals	
At 31 May 2011	<u>25,311</u>

Net Book Value	
At 31 May 2010	1,184,612
At 31 May 2011	<u>1,192,495</u>

4 Investments (fixed assets)

The company is the 100% shareholder of Brecon Road Ltd which have the same directors as Pregge Lane Ltd.

5 Transactions with directors

The company maintains loan accounts with the directors. At the year end the company owed the directors £2099438 (2010 £1946603)

6 Related party disclosures

The company is the 100% shareholder of Brecon Road Ltd which have the same directors as Pregge Lane Ltd.