

Registered number
06580721

Genius Interims Limited

Abbreviated Accounts

31 March 2011

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Genius Interims Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Genius Interims Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of Genius Interims Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given me

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Genius Interims Limited, as a body, in accordance with the terms of my engagement letter dated 1 May 2008. My work has been undertaken solely to prepare for your approval the accounts of Genius Interims Limited and state those matters that we have agreed to state to the Board of Directors of Genius Interims Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Genius Interims Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Genius Interims Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Genius Interims Limited. You consider that Genius Interims Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Genius Interims Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the abbreviated accounts.



Monica Irwin FCA
Chartered Accountants
1 Barn Close
Cumnor Hill
Oxford
Oxfordshire
OX2 9JP

21 September 2011

Genius Interims Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

06580721

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	154	205
Current assets			
Stocks		-	21,147
Debtors		383	19,020
Cash at bank and in hand		16,867	24,034
		<u>17,250</u>	<u>64,201</u>
Creditors: amounts falling due within one year		<u>(2,137)</u>	<u>(33,029)</u>
Net current assets		15,113	31,172
Total assets less current liabilities		<u>15,267</u>	<u>31,377</u>
Provisions for liabilities		(32)	(43)
Net assets		<u>15,235</u>	<u>31,334</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		14,235	30,334
Shareholder's funds		<u>15,235</u>	<u>31,334</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Dr H J Coles
Director

Approved by the board on 21 September 2011

Genius Interims Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company contributes to the Director's personal pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 April 2010	355
At 31 March 2011	355

Depreciation

At 1 April 2010	150
Charge for the year	51
At 31 March 2011	201

Net book value

At 31 March 2011	154
At 31 March 2010	205

Genius Interims Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>