

Company registration number: **06580121**

3M CAPITAL (UK) LTD
Abbreviated Financial Statements
for the year ended
31 March 2016

3M CAPITAL (UK) LTD

Abbreviated Balance Sheet

31 March 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Investments	2	297,450	297,450
CURRENT ASSETS			
Debtors		1,000	1,000
Cash at bank and in hand		435	55
		1,435	1,055
Creditors: amounts falling due within one year	3	(10,611)	(3,000)
Net current liabilities		(9,176)	(1,945)
Total assets less current liabilities		288,274	295,505
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		2,862	-
Other reserves		301,513	297,367
Profit and loss account		(17,101)	(2,862)
Shareholders funds		288,274	295,505

For the year ending 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 17 December 2016, and are signed on behalf of the board by:

Mr E Mensah

Director

Company registration number: 06580121

3M CAPITAL (UK) LTD

Notes to the Abbreviated Accounts

Year ended 31 March 2016

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

INVESTMENTS

Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses. The carrying values of investments held as fixed assets are reviewed for impairment in a period if events or changes in circumstances indicate the carrying value may not be recoverable.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

2 INVESTMENTS

£

COST

At 1 April 2015

297,450

At 31 March 2016

297,450

PROVISION FOR DIMINUTION IN VALUE

At 1 April 2015	-
At 31 March 2016	-

NET BOOK VALUE

At 31 March 2016	297,450
At 31 March 2015	297,450

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

4 CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND PARTLY PAID

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1.00 each	1,000.00	1,000	1,000.00	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.