

Curechem Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

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Curechem Ltd
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Curechem Ltd
(Registration number: 06578021)
Abbreviated Balance Sheet as at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	169,183	187,981
Tangible assets	<u>2</u>	1,274	902
		170,457	188,883
Current assets			
Stocks		33,331	32,151
Debtors		46,536	37,689
Cash at bank and in hand		53,217	47,935
		133,084	117,775
Prepayments and accrued income		10,633	9,662
Creditors: Amounts falling due within one year	<u>3</u>	(55,225)	(89,658)
Net current assets		88,492	37,779
Total assets less current liabilities		258,949	226,662
Accruals and deferred income		(13,956)	(8,444)
Net assets		244,993	218,218
Capital and reserves			
Called up share capital	<u>4</u>	200,000	200,000
Profit and loss account		44,993	18,218

Shareholders funds

244,993	218,218
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For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 13 January 2017

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M r
Director

V R

H a r a n i a

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Purchased goodwill is amortised and internally generated goodwill is not recognised. The directors were of the view that up to 30th April 2015 that the economic life of the purchased goodwill was 20 years. This estimate has been reviewed by the directors given the current market and economic conditions. They are of the view that the carrying value now be amortised over a revised remaining useful economic life of 10 years.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold property	Over the term of the lease
Fixtures, fittings and equipment	25% Straight Line Method

Fixed asset investments

All fixed assets are initially recorded at cost.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Curechem Ltd
Notes to the Abbreviated Accounts

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	237,450	86,958	324,408
Additions	-	993	993
At 30 April 2016	237,450	87,951	325,401
Depreciation			
At 1 May 2015	49,469	86,056	135,525
Charge for the year	18,798	621	19,419
At 30 April 2016	68,267	86,677	154,944
Net book value			
At 30 April 2016	169,183	1,274	170,457
At 30 April 2015	187,981	902	188,883

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	-	7,974

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	200,000	200,000	200,000	200,000

5 Control

The company is controlled by Mr V Harania, Mr S Thiagarajan, Mr A Shah and Mr K Shah. who each own 25% of the called up share capital

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.