

Registration number 06577021

Embecosm Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Westlake Clark
Chartered Accountants
7 Lynwood Court
Priestlands Place
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Embecosm Limited
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Embecosm Limited
(Registration number: 06577021)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012	2011
		£	£
Fixed assets			
Tangible fixed assets		3,109	1,739
Current assets			
Debtors		51,192	22,290
Cash at bank and in hand		<u>5,213</u>	<u>9,307</u>
		56,405	31,597
Creditors: Amounts falling due within one year		<u>(5,083)</u>	<u>(11,026)</u>
Net current assets		<u>51,322</u>	<u>20,571</u>
Net assets		<u>54,431</u>	<u>22,310</u>
Capital and reserves			
Called up share capital	3	4	4
Share premium account		96	96
Profit and loss account		<u>54,331</u>	<u>22,210</u>
Shareholders' funds		<u>54,431</u>	<u>22,310</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

Embecosm Limited
(Registration number: 06577021)
Abbreviated Balance Sheet at 31 December 2012

..... continued

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 16 Sep 2013

A handwritten signature in black ink, appearing to read 'J P Bennett' with a stylized flourish at the end.

Dr J P Bennett
Director

Embecosm Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers. Turnover is recognised when the goods are physically delivered to the customer and when all contractual obligations are complete

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Electronic equipment	33 33% straight line
Fixtures and fittings	25% straight line

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company contributes to approved personal pension schemes of employees. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

Embecosm Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	3,829	3,829
Additions	2,459	2,459
At 31 December 2012	6,288	6,288
Depreciation		
At 1 January 2012	2,090	2,090
Charge for the year	1,089	1,089
At 31 December 2012	3,179	3,179
Net book value		
At 31 December 2012	3,109	3,109
At 31 December 2011	1,739	1,739

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £0.01 each	400	4	400	4

4 Control

The company is controlled by the director along with his spouse, together owning 100% of voting share capital