Registration number 06577021

Embecosm Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011



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Embecosm Limited

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Embecosm Limited

(Registration number: 06577021)

Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible fixed assets	2		1,739		1,728
Current assets					
Debtors		22,290		18,616	
Cash at bank and in hand		9,307		1,024	
		31,597		19,640	
Creditors: Amounts falling due within one year		(11,026)		(22,844)	
Net current assets/(liabilities)			20,571		(3,204)
Net assets/(liabilities)			22,310		(1,476)
Capital and reserves					
Called up share capital	3	4		4	
Share premium account		96		96	
Profit and loss account		22,210		(1,576)	
Shareholders' funds/(deficit)			22,310		(1,476)

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

The notes form an integral part of these financial statements

Embecosm Limited

(Registration number: 06577021)

Abbreviated Balance Sheet at 31 December 2011

..... continued

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 23 Aug 2012 and signed on its behalf by

Dr J P Bennett
Director

Embecosm Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Thus, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers Turnover is recognised when the goods are physically delivered to the customer and when all contractual obligations are complete

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Electronic equipment	33 33% straight line
Fixtures and fittings	25% straight line

Foreign currency
Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions
The company contributes to approved personal pension schemes of employees Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2011	2,810	2,810
Additions	1,019	1,019
At 31 December 2011	3,829	3,829
Depreciation		
At 1 January 2011	1,082	1,082
Charge for the year	1,008	1,008
At 31 December 2011	2,090	2,090
Net book value		
At 31 December 2011	1,739	1,739
At 31 December 2010	1,728	1,728

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £0 01 each	400	4	400	4