

REGISTERED NUMBER: 06576216 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
TEKTUBE LTD**

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for the Year Ended 31 August 2016

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TEKTUBE LTD

COMPANY INFORMATION
for the Year Ended 31 August 2016

DIRECTOR: N A Molton

REGISTERED OFFICE: Unit A5
Grovehill Industrial Estate
Beck View Road
Beverley
East Yorkshire
HU17 0JT

REGISTERED NUMBER: 06576216 (England and Wales)

ACCOUNTANTS: Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BALANCE SHEET
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		3,919		4,865
CURRENT ASSETS					
Stocks		75,000		78,588	
Debtors	5	78,377		62,283	
Cash at bank		<u>57,533</u>		<u>37,114</u>	
		210,910		177,985	
CREDITORS					
Amounts falling due within one year	6	<u>141,374</u>		<u>119,298</u>	
NET CURRENT ASSETS			<u>69,536</u>		<u>58,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,455		63,552
PROVISIONS FOR LIABILITIES			<u>784</u>		<u>973</u>
NET ASSETS			<u><u>72,671</u></u>		<u><u>62,579</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>72,669</u>		<u>62,577</u>
SHAREHOLDERS' FUNDS			<u><u>72,671</u></u>		<u><u>62,579</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 August 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 May 2017 and were signed by:

N A Molton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2016

1. STATUTORY INFORMATION

Tektube Limited is a private company limited by shares and incorporated and domiciled in England. It has its registered office and principal place of business at Unit A5, Grovehill Industrial Estate, Beck View Road, Beverley, East Yorkshire, HU17 0JT.

The principal activity of the company is that of the repair of computers and peripheral equipment.

The presentational currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

This is the first year in which the financial statements have been prepared under FRS 102. The last financial statements prepared under UKGAAP were for the year ended 31 August 2015. The date of transition to FRS 102 was 1 September 2015.

Turnover

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts.

Turnover from the sale of goods is recognised at the point of sale.

Turnover from services is recognised on completion of service, or when those services span the year end date, by reference to the stage of completion at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2016

2. ACCOUNTING POLICIES - continued

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for the current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2015 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2015	22,766
Additions	360
At 31 August 2016	<u>23,126</u>
DEPRECIATION	
At 1 September 2015	17,901
Charge for year	1,306
At 31 August 2016	<u>19,207</u>
NET BOOK VALUE	
At 31 August 2016	<u>3,919</u>
At 31 August 2015	<u>4,865</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	<u>78,377</u>	<u>62,283</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	66,761	46,811
Taxation and social security	11,338	8,941
Other creditors	<u>63,275</u>	<u>63,546</u>
	<u>141,374</u>	<u>119,298</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a loan to the company from the director, N A Molton. The balance outstanding at 31 August 2016 was £53,485 (2015 £61,306).

The loan was made on an interest free basis and is repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, N A Molton, by nature that he holds 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.