

WIDESCOPe INTERNET LIMITED

ABBREVIATED ACCOUNTS

5th APRIL 2016



WIDESCOPE INTERNET LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 5th APRIL 2016

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WIDESCOPE INTERNET LIMITED**ABBREVIATED BALANCE SHEET****5th APRIL 2016**

	Note	2016 £	£	2015 £	£
FIXED ASSETS	2				
Tangible assets			1,538		1,110
CURRENT ASSETS					
Debtors		-		290	
Cash at bank and in hand		3,046		1,423	
		<u>3,046</u>		<u>1,713</u>	
CREDITORS: Amounts falling due within one year		<u>1,895</u>		<u>1,255</u>	
NET CURRENT ASSETS			<u>1,151</u>		<u>458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,689		1,568
PROVISIONS FOR LIABILITIES			307		222
			<u>2,382</u>		<u>1,346</u>
CAPITAL AND RESERVES					
Called up equity share capital	4		200		200
Profit and loss account			2,182		1,146
SHAREHOLDERS' FUNDS			<u>2,382</u>		<u>1,346</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

WIDESCOPE INTERNET LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

5th APRIL 2016

For the year ended 5th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21st December 2016, and are signed on their behalf by:



.....
S. BRADLEY
Director

Company Registration Number: 06575310

WIDESCOPE INTERNET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5th APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors during this time.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	-	25% Reducing balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

WIDESCOPE INTERNET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5th APRIL 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 6th April 2015	2,448
Additions	940
At 5th April 2016	<u>3,388</u>
DEPRECIATION	
At 6th April 2015	1,338
Charge for year	512
At 5th April 2016	<u>1,850</u>
NET BOOK VALUE	
At 5th April 2016	<u>1,538</u>
At 5th April 2015	<u>1,110</u>

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2015).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

5. ULTIMATE CONTROLLING PARTY

S. Bradley is the ultimate controlling party of the company.