

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012
FOR
SIMEGO LIMITED

SIMEGO LIMITED (REGISTERED NUMBER: 06571349)

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FOR THE YEAR ENDED 31 MAY 2012**

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SIMEGO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTORS:

S G Cleaver
Mrs C E Cleaver

SECRETARY:

S G Cleaver

REGISTERED OFFICE:

34 Stirling Road
Castleham Business Centre East
St Leonards-on-sea
East Sussex
TN38 9NP

REGISTERED NUMBER:

06571349 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredgc Road
Eastbourne
East Sussex
BN21 4RU

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		9,098		9,026
CURRENT ASSETS					
Debtors		11,431		11,877	
Cash at bank		<u>24,400</u>		<u>17,881</u>	
		35,831		29,758	
CREDITORS					
Amounts falling due within one year		<u>19,222</u>		<u>13,267</u>	
NET CURRENT ASSETS			<u>16,609</u>		<u>16,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,707		25,517
CREDITORS					
Amounts falling due after more than one year			-		(4,190)
PROVISIONS FOR LIABILITIES			<u>(1,820)</u>		<u>(1,805)</u>
NET ASSETS			<u>23,887</u>		<u>19,522</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>22,887</u>		<u>18,522</u>
SHAREHOLDERS' FUNDS			<u>23,887</u>		<u>19,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2012 and were signed on its behalf by:

S G Cleaver - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Furniture, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	17,842
Additions	3,900
At 31 May 2012	<u>21,742</u>
DEPRECIATION	
At 1 June 2011	8,816
Charge for year	3,828
At 31 May 2012	<u>12,644</u>
NET BOOK VALUE	
At 31 May 2012	<u>9,098</u>
At 31 May 2011	<u>9,026</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date the company owed £213 (2011: Nil) to Mr S G Cleaver, a company director. The maximum balance outstanding during the year was £213 (2011: Nil). This loan is interest free and repayable on demand.

At the balance sheet date the company was owed £249 (2011: Nil) by Mrs C E Cleaver, a company director. The maximum balance outstanding during the year was £249 (2011: Nil). This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.