

REGISTERED NUMBER: 06571349 (England and Wales)

SIMEGO LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2011

Gibbons Mannington
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

WEDNESDAY



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17/08/2011

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COMPANIES HOUSE

SIMEGO LIMITED

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SIMEGO LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MAY 2011

DIRECTORS:

Mrs C E Cleaver
S G Cleaver

SECRETARY:

K D Jones

REGISTERED OFFICE:

34 Sterling Road
St Leonards-on-Sea
East Sussex
TN38 9NP

REGISTERED NUMBER:

06571349 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

SIMEGO LIMITED**ABBREVIATED BALANCE SHEET
31ST MAY 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		9,026		10,273
CURRENT ASSETS					
Debtors		11,877		9,169	
Cash at bank		17,881		8,191	
		29,758		17,360	
CREDITORS					
Amounts falling due within one year		13,267		10,015	
NET CURRENT ASSETS			16,491		7,345
TOTAL ASSETS LESS CURRENT LIABILITIES			25,517		17,618
CREDITORS					
Amounts falling due after more than one year			(4,190)		(5,786)
PROVISIONS FOR LIABILITIES			(1,805)		-
NET ASSETS			19,522		11,832
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			18,522		10,832
SHAREHOLDERS' FUNDS			19,522		11,832

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SIMEGO LIMITED

ABBREVIATED BALANCE SHEET - continued **31ST MAY 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

26/07/2011



S G Cleaver - Director

The notes form part of these abbreviated accounts

SIMEGO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Motor vehicles - 25% on reducing balance
- Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2010	15,460
Additions	2,382
At 31st May 2011	17,842
DEPRECIATION	
At 1st June 2010	5,187
Charge for year	3,629
At 31st May 2011	8,816
NET BOOK VALUE	
At 31st May 2011	9,026
At 31st May 2010	10,273

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary	£1	1,000	1,000